

Verification Opinion



13 April 2024
Opinion No : SGS24/045

Mr. Tadashi Yanai
Chairman, President and CEO
FAST RETAILING CO., LTD.
10717-1 Sayama, Yamaguchi City, Yamaguchi, Japan

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by FAST RETAILING CO., LTD. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope 1 and 2 emissions, energy consumption, and Scope 3 emissions. The period subject to report is FY2023 (from 1 September 2022 to 31 August 2023). Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at INNOVATION FACTORY CO., LTD. and analytical procedures and interviews for the other sites in the scope of verification carried out at the Roppongi Office

The criteria for this review are based on the GHG protocol, Higg FEM, Higg MSI, 3EID(2015), Emission Factor Database on the same Accounting v3.3, IDEA v2.3, the GLEC Framework v3.0, and the protocol specified by the Organization (Guidelines for Calculating Fast Retailing Group's GHG Emissions).

Conclusion

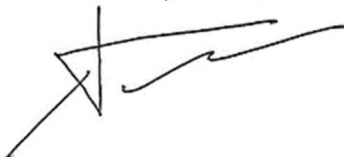
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I
134, Godo-cho, Hodogaya-ku, Yokohama
Business Assurance
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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The details of the scope of verification

The Scope	The Boundary	The Statement
The performance data Scope 1 and 2 include energy related carbon dioxide emissions Energy consumption Limited to the following Scope 1: from the use of city gas and LPG Scope 2: from the use of electricity	3434 sites of the Organization and its group companies Stores: 3,382 sites (UNIQLO, GU, Theory, PLST, COMPTOIR DES COTONNIERS, PRINCESSE TAM.TAM) Office: 3 global headquarters, 41 regional offices Mall: 4 sites in Japan Warehouse: 1 site in Japan, 2 sites in overseas Factory: 1 site in Japan	Scope1 : 9,558 t-CO ₂ Scope2 : 297,180 t-CO ₂ (Location-based) 85,502 t-CO ₂ (Market-based)
Scope3 Category1	The consolidated companies ^{*1}	3,977,760 t-CO _{2e}
Scope3 Category1	Raw materials, fabric and garment production for UNIQLO and GU products ^{*1}	3,749,320 t-CO _{2e}
Scope3 Category3	3434 sites of the Organization and its group companies	15,536 t-CO _{2e}
Scope3 Category4	The consolidated companies	503,393 t-CO _{2e}
Scope3 Category5	The consolidated companies ※The scope of calculation for industrial waste is waste plastics.	97,879 t-CO _{2e}
Scope3 Category6	The consolidated companies	14,891 t-CO _{2e}
Scope3 Category7	The consolidated companies	54,809 t-CO _{2e}
Scope3 Category12	The consolidated companies ^{*1}	750,291 t-CO _{2e}
Scope3 Category14	The consolidated companies	1,391 t-CO ₂

*1: The period covered is the production period of the 2022 products.