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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock Code: 6288)

VOLUNTARY ANNOUNCEMENT

Reference is made to the Convocation Notice of 2019 General Meeting of Shareholders dated 7 November 2019. Please refer to the attached “Notice of Resolution of 2019 General Meeting of Shareholders” of the Company issued on the website of the Company today.

By order of the Board
FAST RETAILING CO., LTD.
Shea Yee Man
Company Secretary

Japan, 28 November 2019

As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Takeshi Okazaki, Kazumi Yanai and Koji Yanai and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa and Naotake Ono.

Note:

This Notice is made for the holders of shares in FAST RETAILING CO., LTD. on 31 August 2019 and is translated from the Japanese Notice of Resolution.

Securities Code: 9983
28 November 2019
Tadashi Yanai
Chairman, President and Chief Executive Officer

FAST RETAILING CO., LTD.
717-1 Sayama, Yamaguchi City, Yamaguchi 754-0894, Japan

NOTICE OF RESOLUTION OF 2019 GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Please note that at 2019 General Meeting of Shareholders of FAST RETAILING CO., LTD. (the “Company”) held today, reports were made and resolutions were adopted as described below.

Matters for Reporting

1. Reports on the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements for fiscal 2019 (1 September 2018 to 31 August 2019)
2. Results of the audit of the Consolidated Financial Statements by the Independent Auditors and the Board of Statutory Auditors for fiscal 2019 (1 September 2018 to 31 August 2019)

The particulars of the above were reported.

Matters for Resolution

Proposal 1: Partial Amendments of Articles of Incorporation

The proposal was approved and adopted as proposed.

(The text of the proposed amendment is underlined.)

Current articles of incorporation	Proposed change
(Number of Statutory Auditors) Article 30 : The Company shall point no less than three (3) and no more than <u>five (5)</u> Statutory Auditors.	(Number of Statutory Auditors) Article 30 : The Company shall point no less than three (3) and no more than <u>seven (7)</u> Statutory Auditors.

Proposal 2: Election of Nine Directors

The proposal was approved and adopted as proposed. Messrs. Tadashi Yanai, Toru Hambayashi, Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa, Naotake Ono, Takeshi Okazaki, Kazumi Yanai and Koji Yanai, nine directors in total, were elected and each of them assumed the office.

Proposal 3: Election of One Statutory Auditor

The proposal was approved and adopted as proposed. Mistress Masumi Mizusawa was elected as the statutory auditor and assumed the office.

Proposal 4: Revision of Director Remuneration

The proposal was approved and adopted as proposed. The maximum Director remuneration is to be revised to 2 billion yen per year (of which the maximum amount for External Directors is to be 60 million yen).

Employee salaries for Directors also holding an employee post are not included in the above remuneration amounts.

The President of the Company was elected at the Board of Directors meeting held after the General Meeting of Shareholders and he assumed the office.

Chairman, President and Chief Executive Officer Tadashi Yanai

- End of Notice of Resolution -