

June 29, 2010

Business name: FAST RETAILING CO., LTD.  
Representative: Chairman, President and CEO, Tadashi Yanai  
(Code No. 9983 the First Section of the Tokyo Stock Exchange)  
Contact: Group Officer & CFO Hidetsugu Onishi  
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### FAST RETAILING CO., LTD. Establishes Joint Venture with DNP Clothing Sdn Bhd in Malaysia

FAST RETAILING and DNP Clothing Sdn Bhd, Malaysia's leading retailer, have established a joint venture in Malaysia. Details regarding this venture are outlined below:

#### 1. Objective of joint venture

This venture is established for the purpose of expanding UNIQLO business operations in Malaysia.

#### 2. Overview of venture (the following is subject to change)

- (1) Business name: UNIQLO (MALAYSIA) SDN BHD
- (2) Location: Kuala Lumpur, Malaysia
- (3) Representatives: Satoshi Onoguchi (Concurrently representative of UNIQLO (SINGAPORE) PTE. LTD.)  
A representative of DNP Clothing Sdn Bhd – to be announced
- (4) Operations: The opening and managing of UNIQLO stores in Malaysia.
- (5) Paid-in capital: 18.8 million ringgit (Approximately 540 million yen)
- (6) Investment partners and capital contribution:

FAST RETAILING CO. , LTD.	55.0%
DNP Clothing Sdn Bhd	45.0%

#### 3. Overview of DNP Clothing Sdn Bhd

- (1) Business name: DNP Clothing Sdn Bhd
- (2) Location: 25-3A Jalan SS23/11 Taman SEA 47400 Petaling Jaya
- (3) Representative: Lee Cheng Toh
- (4) Operations: Retailing of garments
- (5) Shareholder composition: DNP Holdings Berhad 100%

#### 4. Impact on business performance

This development's impact, if any, on FAST RETAILING's consolidated and nonconsolidated results for the year to August 2010, is expected to be minimal.