

GOV RETAILING kicks off today following merger of three Japan Apparel firms

As announced in our news release of July 10 (Japan Apparel companies to merge operations), FAST RETAILING decided to merge operations among three of its consolidated subsidiaries, low-cost casual brand G.U. CO., LTD., and footwear retailers ONEZONE CORPORATION and VIEWCOLMPANY CO., LTD. The merger went into effect today September 1, when the freshly amalgamated firms began operating under the new company name GOV RETAILING CO., LTD. (pronounced G.O.V.).

The aim of this merger is to boost corporate management efficiency by merging functions between the three companies such as sales, products, marketing, etc. In addition, we are looking to boost efficiency and coordination in areas of manufacturing, R&D, systems and administrative management by strengthening links with FR Group holding company FAST RETAILING and mainstay UNIQLO company.

We will continue to develop our low-cost g.u. casual brand clothing, previously managed by G.U. CO., LTD., by developing extremely reasonably priced fashionable garments in order to win fresh customer support for the brand.

In footwear such as ONEZONE's FOOTPARK chain and VIEWCOMPANY's vju brand, we will be looking to develop original design products that offer a valuable combination of fashion sense, functionality and comfort.

As a new company within the FAST RETAILING group, for GOV RETAILING the year to August 2009 should be viewed as the second creative stage for its businesses as we continue the transformations currently underway.

【Overview of GOV RETAILING CO., LTD.】

Company Name	GOV RETAILING CO., LTD.
Business Representative	President Shuichi Nakajima
Head Office	1-13-5 Kudanshita, Chiyoda-ku, Tokyo
Established	February 21, 1973, changed name to ONEZONE CORPORATION on April 21, 2002, changed name to GOV RETAILING CO., LTD. on September 1, 2008.
Main Business Areas	Retailer of mainly footwear and clothing
Business Year End	August 31
Number of Employees	526 (as of September 1, 2008)
Main Office	5-10-11 Kiba, Eto-ku Tokyo (scheduled to move to Head Office location October 13, 2008)
Capital	¥1,494,500,000 (as of September 1, 2008)
Total Shares Outstanding	1,140,000 shares (as of September 1, 2008)
Major Shareholders	FAST RETAILING CO., LTD. 100%