

FR announces revision to dividend estimate for year to August 31, 2007

At the board meeting of directors held October 11, 2007, FAST RETAILING CO., LTD. decided to revise its dividend per share estimate for the full year ending August 31, 2007. The decision is detailed below.

1. Reason for the dividend forecast revision

Based on the consolidated results for the full year to August 31, 2007 (46th period), and a long-standing policy that dividend payments should reflect business performance, FAST RETAILING has revised its business year-end dividend per share estimate from 70 yen to 60 yen. Consequently, the estimate for the annual dividend per share is being revised from 140.00 yen to 130.00 yen.

This dividend is expected to be implemented following a final decision by the company's executive board due to meet on November 5, 2007, and a report to the 46th annual shareholders meeting expected to be held on November 22, 2007.

2. Dividend revision

	Dividend per share		
	Interim	Year-end	Annual
Previous announcement (April 12, 2007)	70.00 yen	70.00 yen	140.00 yen
Revised estimate	/	60.00 yen	130.00 yen
Actual payment so far this business year	70.00 yen	/	/
Previous year result (Yr to Aug 2006)	65.00 yen	65.00 yen	130.00 yen

【Reference】 Dividend forecast for year to end August 2008 (47th period) – announced October 11, 2007

	Dividend per share		
	Interim	Year-end	Annual
Estimate for year to August 31, 2008	65.00 yen	65.00 yen	130.00 yen