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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice regarding "The Company's Position on Reducing Investment Units" of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Shea Yee Man
Company Secretary

Japan, 18 November, 2022

As at the date of this announcement, our executive directors are Tadashi Yanai, Takeshi Okazaki, Kazumi Yanai and Koji Yanai and our independent non-executive directors are Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa, Naotake Ono and Kathy Mitsuko Koll (aka Kathy Matsui).

November 18, 2022
FAST RETAILING CO., LTD.
(Tokyo: 9983 / Hong Kong: 6288)

Notice of FAST RETAILING CO., LTD. (the “**Company**”)
Regarding the Company’s Position on Reducing Investment Units

The Company believes that it is the responsibility of listed companies to expand their investor base and increase the liquidity of their shares.

In light of that goal, as well as other factors, such as our Company’s share price, trading volume, number of shareholders, and shareholder composition etc., we believe that we have a wide range of shareholders both inside Japan and overseas, and that our shares are actively traded in the market.

However, our investment unit level remains high. Any decision to lower the investment unit would be based on a comprehensive consideration of future market trends, related requests from the securities market, and the price and liquidity of our shares.

Our shareholders are important to the promotion of business growth with the Company. We seek to reward our shareholders by increasing our corporate value over the long term.