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**FAST RETAILING**

**FAST RETAILING CO., LTD.**

**迅銷有限公司**

*(Incorporated in Japan with limited liability)*

**(Stock code: 6288)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the overseas regulatory announcement of Fast Retailing Co., Ltd. (the “Company”) dated November 21, 2024 in relation to a change in specified subsidiaries (the “**Overseas Regulatory Announcement**”). Unless otherwise stated, terms used in this clarification announcement shall have the same meanings as those defined in the Overseas Regulatory Announcement.

The Company would like to clarify that there is one inadvertent typographical error contain in the Overseas Regulatory Announcement as summarized below (with revisions underlined>):

<Before correction>

2. Overview of Fast Retailing USA Technologies LLC

|  |  |
|--|--|
| Name   | Fast Retailing USA Technologies LLC  |
| Location   | Delaware, USA  |
| Name and Title of Business Representative            | Takeshi Okazaki, CEO   |
| Business Description                                 | The acquisition of knowledge, expertise, and development/operational capabilities with regard to cutting-edge technologies in the retail industry, primarily in the United States. The conducting of investment activities and provision of services to facilitate the utilization of those cutting-edge technologies in the Company’s operations. |
| Capital  | Before the capital increase: USD 1<br>After the capital increase: USD 1 million (approximately JPY 15 billion)   |
| Established  | June 2024  |
| Investment Ratio                                     | Fast Retailing US Inc 100%   |
| Relationship between the Company and subsidiary firm | Capital relationship: 100% via Company subsidiary<br>Personnel relationship: Three executive officers from the Company and its subsidiary companies concurrently serve as officers of the subsidiary<br>Business relationship: No business relationships that need to be listed  |

|  |  |
|--|--|
|  | Recent business performance: There are no financial results because the subsidiary has been recently established |
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<After correction>

2. Overview of Fast Retailing USA Technologies LLC

|  |   |
|--|---|
| Name   | Fast Retailing USA Technologies LLC   |
| Location   | Delaware, USA   |
| Name and Title of Business Representative            | Takeshi Okazaki, CEO  |
| Business Description                                 | The acquisition of knowledge, expertise, and development/operational capabilities with regard to cutting-edge technologies in the retail industry, primarily in the United States. The conducting of investment activities and provision of services to facilitate the utilization of those cutting-edge technologies in the Company's operations.  |
| Capital  | Before the capital increase: USD 1<br>After the capital increase: USD <u>100</u> million (approximately JPY 15 billion)   |
| Established  | June 2024   |
| Investment Ratio                                     | Fast Retailing US Inc 100%  |
| Relationship between the Company and subsidiary firm | Capital relationship: 100% via Company subsidiary<br>Personnel relationship: Three executive officers from the Company and its subsidiary companies concurrently serve as officers of the subsidiary<br>Business relationship: No business relationships that need to be listed<br>Recent business performance: There are no financial results because the subsidiary has been recently established |

The above-mentioned clarification does not affect any other information contained in the Overseas Regulatory Announcement and, save as disclosed above, all other information in the Overseas Regulatory Announcement shall remain unchanged.

By order of the Board  
**Fast Retailing Co., Ltd.**  
**Shea Yee Man**  
Company Secretary

Japan, November 21, 2024

*As at the date of this announcement, our executive directors are Tadashi Yanai, Takeshi Okazaki, Kazumi Yanai and Koji Yanai, and our independent non-executive directors are Nobumichi Hattori, Masaaki Shintaku, Naotake Ono, Kathy Mitsuko Koll (aka Kathy Matsui), Joji Kurumado and Yutaka Kyoya.*