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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice related to "The Company's Revision of the Consolidated Business Results Projection" issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Shea Yee Man
Company Secretary

Japan, July 14, 2022

As at the date of this announcement, our Chairman is Tadashi Yanai, our executive directors are Takeshi Okazaki, Kazumi Yanai and Koji Yanai and our independent non-executive directors are Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa, Naotake Ono and Kathy Mitsuko Koll (aka Kathy Matsui).

Notice of FAST RETAILING CO., LTD. (the “Company”) regarding
 Revision of the Consolidated Business Results Projection

The Company has made the following revisions to its consolidated business results projection for year ending August 31, 2022 (September 1, 2021 to August 31, 2022 announced in the Third Quarterly Results Announcement for the Nine Months Ended 31 May 2022 and Resumption of Trading document published on July 14, 2022.

1. Consolidated Business Results Projection for Year Ending August 31, 2022 (September 1, 2021 to August 31, 2022)

	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the Parent	Basic earnings per share attributable to owners of the Parent
Previous forecast (A)	Millions of yen 2,200,000	Millions of yen 270,000	Millions of yen 293,200	Millions of yen 190,000	Yen 1,859.85
New forecast (B)	2,250,000	290,000	368,100	250,000	2,447.02
Difference (B–A)	50,000	20,000	74,900	60,000	—
Change (%)	2.3	7.4	25.5	31.6	—
Previous results (FY2021)	2,132,992	249,011	265,872	169,847	1,663.12

2. Reason for the Revision

We revised up our forecasts for full-year business performance to reflect the strong performance in the third quarter from March to May 2022 and the fact that performance exceeded our forecasts even in local currency terms, as well as our decision to revise the assumed exchange rate used for calculating fourth-quarter business estimates in view of the continued depreciation of the Japanese yen.

*Explanation and other notes concerning proper use of the consolidated business results projection:
 Statements made in these materials, such as those pertaining to future matters, including business projections, are based on information presently available to the Company and certain assumptions determined to be reasonable. Actual business results may vary materially depending on a variety of factors.