

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**FAST RETAILING**

**FAST RETAILING CO., LTD.**

**迅銷有限公司**

*(Incorporated in Japan with limited liability)*

**(Stock code: 6288)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice regarding "Change of Auditors" of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board  
**Fast Retailing Co., Ltd.**  
**Mitsuru Ohki**  
*Joint Company Secretary*

Japan, October 12, 2017

*As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Toru Murayama and Takashi Nawa and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori and Masaaki Shintaku.*

## Change of Auditors

Fast Retailing Co., Ltd. (the “**Company**”), decided at its Board of Statutory Auditors’ meeting held on October 12, 2017 to change the auditor of the Company which certifies the Company’s audits under Items 1 and 2, Article 193-2 of the Financial Instruments and Exchange Law.

1. Expected date of change

November 30, 2017 (The scheduled date of the FY2017 Annual General Meeting of Shareholders of the Company)

2. Overview of incoming and outgoing auditors

(1) Incoming auditor

Name	Deloitte Touche Tohmatsu LLC
Location	Shinagawa Intercity Buidling C, 2-15-3 Konan, Minato-ku, Tokyo
Name of engagement partners	Koichi Okubo, Hirofumi Otani, Emiko Minowa
Registered with the Japanese Institute of Certified Public Accountants (JICPA) registration system for listed company audit firms	Yes

(2) Outgoing auditor

Name	Ernst & Young ShinNihon LLC
Location	Hibiya Kokusai Building, 2-2-3 Uchisaiwahicho, Chiyoda-ku, Tokyo
Name of engagement partners	Masayuki Miyairi, Tomo Ito

3. Date of most recent appointment of outgoing auditor

December 8, 2016

4. Reasons for nominating Deloitte Touche Tohmatsu LLC to be new auditor

The current auditor has been conducting the Company’s audits ever since it became a public company. The Board of Statutory Auditors selected Deloitte Touche Tohmatsu LLC as its preferred candidate as auditor because it judged the firm would bring a new perspective to auditing, and because, following a comprehensive investigation of independence and quality management systems, the Board of Statutory Auditors judged the firm to be the right candidate for the position.

5. Opinions included in the past three years of audit reports and other documents created by the outgoing auditor

No pertinent items.

6. Background and reasons behind the decision to change auditors

The appointment term of the Company's current auditor, Ernst & Young ShinNihon LLC, is set to mature at the conclusion of the FY2017 Annual General Meeting of Shareholders of the Company scheduled to be held on November 30, 2017. The Board of Statutory Auditors decided to take the opportunity to comprehensively assess the appointment based on the Company's standards for selecting and evaluating auditors. As a result, the Board of Statutory Auditors decided to appoint Deloitte Touche Tohmatsu LLC as its new auditor.

7. Opinions of the outgoing auditor regarding the background and reasons for the decision listed in point 6 above and relating to entries in audit reports and other documents

The Company received communication from Ernst & Young ShinNihon LLC that the firm had no specific opinions to express in relation to the above items. Ernst & Young ShinNihon LLC has also provided a confirmation to the Company that there are no circumstances that need to be brought to the attention of shareholders and Hong Kong Depository Receipt holders of the Company in connection with its retirement.