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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice regarding "The Company's Stance on Reducing Investment Units" of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Shea Yee Man
Company Secretary

Japan, 4 November, 2020

As at the date of this announcement, the Executive Director is Tadashi Yanai, the Non-executive Directors are Takeshi Okazaki, Kazumi Yanai and Koji Yanai, the Independent Non-executive Directors are Toru Hambayashi, Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa and Naotake Ohno.

November 4, 2020

FAST RETAILING CO., LTD.
(Tokyo: 9983 / Hong Kong: 6288)

Notice of FAST RETAILING CO., LTD. (the “**Company**”)
regarding the Company’s Stance on Reducing Investment Units

The Company believes that one of the responsibilities of listed companies is to encourage the participation of individual investors in the share market and increase overall liquidity. Having studied the Company’s current share price, trading volume, number of shareholders and shareholder structure, the Company considers current conditions to be sufficient to ensure necessary liquidity, and so the Company considers its current investment units to be appropriate.

Therefore, the Company has no plans to reduce its current investment units for the time being.