

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice regarding "Revision of the Consolidated Business Results Projection" of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Shea Yee Man
Company Secretary

Japan, 9 April, 2020

As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Takeshi Okazaki, Kazumi Yanai and Koji Yanai and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa and Naotake Ono.

Notice of Revision of the Consolidated Business Results Projection

Fast Retailing Co., Ltd. has made the following revisions to its consolidated business results projection for year ending August 31, 2020 (September 1, 2019 to August 31, 2020 announced in the First Quarterly Results Announcement for the Three Months Ended 30 November 2019 and Resumption of Trading document published on January 9, 2020.

1. Consolidated Business Results Projection for Year Ending August 31, 2020 (September 1, 2019 to August 31, 2020)

	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the Parent	Basic earnings per share attributable to owners of the Parent
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced projection (A)	2,340,000	245,000	245,000	165,000	1,616.54
Latest revised projection (B)	2,090,000	145,000	145,000	100,000	979.60
Monetary difference (B-A)	-250,000	-100,000	-100,000	-65,000	
Percentage difference (%)	-10.7	-40.8	-40.8	-39.4	
(Reference) FY2019 results	2,290,548	257,636	252,447	162,578	1,593.20

2. Reason for the Revision

As of April 7, 2020, 412 UNIQLO stores worldwide are temporarily closed due to the impact of the COVID-19 coronavirus. That total includes 244 stores in South Asia, Southeast Asia & Oceania, which includes Southeast Asian nations, Australia and India, 97 stores in Europe, 62 stores in North America, 5 stores in Mainland China, and 4 stores in Japan. Given our inability to rationally estimate when the COVID-19 virus will run its course in each individual market, it is difficult to accurately calculate business estimates at this point in time. These revised estimates have been calculated after taking into account actual business performance for the month of March and assuming that the adverse impact of COVID-19 will continue to cause a sharp decline in revenue in the months of April and May before operations gradually start to return to normal from June onwards. Please note that we may need to make further revisions to our business estimates depending on how and when the COVID-19 situation is brought under control around the world.

*Explanation and other notes concerning proper use of the consolidated business results projection: Statements made in these materials, such as those pertaining to future matters, including business projections, are based on information presently available to the Company and certain assumptions determined to be reasonable. Actual business results may vary materially depending on a variety of factors.