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OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice related to "The Company's Revision to its Dividend Estimate for the Year Ending August 31, 2020" issued on the website of the Tokyo Stock Exchange today.

By order of the Board Fast Retailing Co., Ltd. Shea Yee Man Company Secretary

Japan, April 9, 2020

As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Takeshi Okazaki, Kazumi Yanai and Koji Yanai and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori, Masaaki Shintaku, Takashi Nawa and Naotake Ono.

April 9, 2020 FAST RETAILING CO., LTD (Tokyo: 9983 / Hong Kong: 6288)

Notice of FAST RETAILING CO., LTD. (the "**Company**") regarding the Company's Revision to its Dividend Estimate for the Year Ending August 31, 2020

At the executive board meeting of the Company held on April 9, 2020, the Company decided to revise its dividend per share estimate for the year ending August 31, 2020. The decision is detailed below.

1. Reasons for the dividend forecast revision

Based on the recent downward revisions in consolidated business estimates for the year ending August 31, 2020, the Company has revised its year-end dividend per share estimate from 250.00 yen to 240.00 yen. Consequently, the estimated total dividend per share has been revised from 500.00 yen to 480.00 yen.

2. Dividend revision

Declaration Date	Dividend per share		
	Interim	Year-end	Total
Year ending August 31, 2020 (forecasted and announced on January 9, 2020)	250.00 yen	250.00 yen	500.00 yen
Year ending August 31, 2020 (revised estimate)		240.00 yen	480.00 yen
Year ending August 31, 2020 (actual)	240.00 yen		
Year ending August 31, 2019 (actual)	240.00 yen	240.00 yen	480.00 yen