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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice regarding "1st, 2nd, 3rd and 4th Issuance of Unsecured Straight Bonds" of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Mitsuru Ohki
Joint Company Secretary

Japan, 11 December 2015

As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Toru Murayama and Takashi Nawa and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori and Masaaki Shintaku.

December 11, 2015
Fast Retailing Co., Ltd.
(Tokyo: 9983 / Hong Kong: 6288)

Notice of 1st, 2nd, 3rd and 4th Issuance of Unsecured Straight Bonds

FAST RETAILING CO., LTD. (the “Company”, and together with its subsidiaries, the “Group”) announces to issue the 1st, 2nd, 3rd and 4th series of unsecured straight bonds based on the resolution of its Board meeting held on November 25, 2015. The terms and conditions are set out below.

Funds raised through this bond issuance will be used mainly to accelerate the Group’s globalization and digitalization, which would fuel its sustainable growth.

This aggregate issue amount of 250 billion yen represents the largest initial issue of unsecured straight bonds by a Japanese non-financial company to date.

	1 st Series	2 nd Series	3 rd Series	4 th Series
1. Issue Amount	30 billion yen	100 billion yen	50 billion yen	70 billion yen
2. Denomination of each Bond	100 million yen			
3. Coupon Rate	0.110% per annum	0.291% per annum	0.491% per annum	0.749% per annum
4. Issue Price	100% of the principal amount of the bonds			
5. Interest Payment Dates	June 20 and December 20 of each year			
6. Maturity Date	December 18, 2018 (3-year bond)	December 18, 2020 (5-year bond)	December 16, 2022 (7-year bond)	December 18, 2025 (10-year bond)
7. Payment Date	December 18, 2015			
8. Rating	AA (Japan Credit Rating Agency, Ltd.)			
9. Underwriters	Nomura Securities Co., Ltd. SMBC Nikko Securities Inc. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.			
10. Fiscal Agent	Sumitomo Mitsui Banking Corporation	Sumitomo Mitsui Banking Corporation	The Bank of Tokyo Mitsubishi UFJ, Ltd.	Sumitomo Mitsui Banking Corporation

This press release has been prepared for the purpose of announcing the Company’s issuance of unsecured straight bonds in Japan. This press release is not an offer to sell or the solicitation of an offer to buy securities. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “1933 Act”). The securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the 1933 Act.