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FAST RETAILING
FAST RETAILING CO., LTD.
迅銷有限公司
(Incorporated in Japan with limited liability)
 (Stock Code:6288)

**THIRD QUARTERLY RESULTS ANNOUNCEMENT
 FOR THE NINE MONTHS ENDED 31 MAY 2015
 AND
 RESUMPTION OF TRADING**

The board (the "Board") of directors (the "Directors") of FAST RETAILING CO., LTD. (the "Company") is pleased to announce the consolidated results of the Company and its subsidiaries (collectively the "Group") for the nine months ended 31 May 2015.

At the request of the Company, trading in its Hong Kong depository receipts on the Stock Exchange was halted with effect from 1:00 p.m. on Thursday, 9 July 2015, pending the release of this announcement. An application will be made by the Company to the Stock Exchange for resumption of trading in the Hong Kong depository receipts with effect from 9:00 a.m. on Friday, 10 July 2015.

(Amounts are rounded down to the nearest million Japanese Yen unless otherwise stated)

1. CONSOLIDATED RESULTS

(1) Consolidated Operation Results (1 September 2014 to 31 May 2015)

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended 31 May 2015	1,348,114	23.9	189,274	35.5	210,282	47.1	140,009	52.2
Nine months ended 31 May 2014	1,088,032	—	139,704	—	142,930	—	91,984	—

	Profit attributable to owners of the parent		Total comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Nine months ended 31 May 2015	132,364	51.5	243,316	169.8	1,298.60	1,296.99
Nine months ended 31 May 2014	87,344	—	90,195	—	857.12	856.29

(2) Consolidated Financial Positions

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity per share attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As at 31 May 2015	1,270,600	846,916	820,414	64.6	8,048.03
As at 31 August 2014	992,307	636,041	618,381	62.3	6,067.40

2. DIVIDENDS

(Declaration date)	Dividend per share				
	First quarter period end	Second quarter period end	Third quarter period end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended 31 August 2014	—	150.00	—	150.00	300.00
Year ending 31 August 2015	—	175.00	—		
Year ending 31 August 2015 (forecast)				175.00	350.00

(Note) Revisions during this quarter of dividends forecast for fiscal year: None

3. CONSOLIDATED BUSINESS RESULTS PROJECTION FOR YEAR ENDING 31 AUGUST 2015 (1 SEPTEMBER 2014 TO 31 AUGUST 2015)

(% shows rate of increase/decrease from previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full Year	1,650,000	19.3	200,000	53.4	211,500	56.1	130,000	63.9

	Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Yen
Full Year	120,000	61.0	1,177.41

(Note) Revisions during this quarter of consolidated business results projection for year ending 31 August 2015: None

* Notes

- (1) Changes of principal subsidiaries in the period: None
- (2) Changes in accounting policies, changes in accounting estimates and restatement of prior period financial statements after error corrections:
- (i) Changes in accounting policies to conform with IFRS: None
 - (ii) Other changes in accounting policies: None
 - (iii) Change in accounting estimates: None

(3) Total number of issued shares (Common stock)

(i)	Number of issued shares (including treasury stock)	As at 31 May 2015	106,073,656 shares	As at 31 August 2014	106,073,656 shares
(ii)	Number of treasury stock	As at 31 May 2015	4,133,873 shares	As at 31 August 2014	4,155,045 shares
(iii)	Average number of issued shares	For nine months ended 31 May 2015	101,928,795 shares	For nine months ended 31 May 2014	101,905,654 shares

* Indication concerning status of implementation of quarterly review procedures:

This third quarterly results announcement is not subject to quarterly review procedures pursuant to the Financial Instruments and Exchange Act of Japan, and such procedures are being undertaken concerning the quarterly condensed consolidated financial statements upon release of this third quarterly results announcement.

*Explanation and other notes concerning proper use of consolidated business results projection:

Statements made in these materials such as those pertaining to future matters such as business projections are based on information presently available to the Company and certain assumptions determined to be reasonable. Actual business results may vary substantially depending on a variety of factors. For the background, assumptions and other matters regarding business results projection, please refer to P. 6 “(3) Qualitative Information Concerning Consolidated Business Results Projection”.

1. Business Results

(1) Results of Operations

The Fast Retailing Group reported increases in both revenue and profit during the first nine months of fiscal year 2015, or the period spanning 1 September 2014 to 31 May 2015. Consolidated revenue totaled ¥1.3481 trillion (+23.9% year-on-year), consolidated operating profit reached ¥189.2 billion (+35.5% year-on-year), consolidated profit before income taxes stood at ¥210.2 billion (+47.1% year-on-year) and profit attributable to owners of the parent totaled ¥132.3 billion (+51.5% year-on-year). All Group operations reported increases in revenue and profit, while UNIQLO International performed particularly strongly during the nine-month period. Consolidated profit before income taxes and profit attributable to owners of the parent both increased by a greater margin than consolidated operating profit. This was due largely to the depreciation of the Japanese yen over the nine months ended 31 May 2015, which boosted the carrying amount of foreign-currency denominated assets, generating net finance income of ¥21.0 billion.

The Group's medium-term vision is to become the world's number one apparel manufacturer and retailer. In pursuit of this aim, we are committed to promoting corporate globalization, Group-wide cooperation, and renewed entrepreneurial spirit. We have focused much of our efforts on building up our global UNIQLO operations, by accelerating the pace of new store openings outside of Japan. We have also opened global flagship stores, hotspot stores, and large-format stores in major cities around the world, in order to boost awareness and visibility of the UNIQLO brand, and to strengthen our global operational base. Within our Global Brands segment, we have been actively expanding our low-priced GU casualwear brand, and our Theory fashion label.

UNIQLO Japan

UNIQLO Japan generated stronger-than-expected increases in both revenue and profit in the nine months from 1 September 2014 to 31 May 2015. Revenue expanded to ¥638.1 billion (+12.0% year-on-year), and operating profit increased to ¥113.7 billion (+21.6% year-on-year). Same-store sales expanded a strong 8.8% year-on-year during the nine-month period. In addition, operating profit increased significantly, thanks to a 1.0% improvement in the gross profit to revenue margin and a 0.6% fall in the selling, general and administrative expenses to revenue ratio.

The strong rise in same-store sales at UNIQLO Japan was largely attributable to firm sales of core Fall Winter ranges such as HEATTECH and Ultra Light Down, followed by strong sales of Spring Summer ranges such as bottom wear and AIRism innerwear.

The total number of UNIQLO Japan directly-run stores, excluding the 30 franchise outlets, decreased by 27 to 814 stores at the end of May 2015, reflecting our "scrap and build" strategy to increase average store size by replacing smaller, less efficient stores with larger ones. Of these 27, 9 were converted from directly-run stores to employee-franchise outlets.

UNIQLO International

UNIQLO International reported increases in both revenue and profit that were roughly in line with our expectations for the nine months from 1 September 2014 to 31 May 2015. Revenue increased to ¥481.8 billion (+47.0% year-on-year), and operating profit expanded to ¥51.9 billion (+55.0% year-on-year). Within the UNIQLO International framework, Greater China (Mainland China, Hong Kong, and Taiwan) and South Korea reported higher-than-expected increases in revenue and profit thanks to continued strong growth in same-store sales in the third quarter from March to May 2015. The total number of UNIQLO International stores expanded to 767 stores at the end of May 2015, a net addition of 169 stores compared to the end of May 2014.

Breaking down the UNIQLO International results into individual operations, UNIQLO Greater China exceeded expectations in terms of revenue and profit growth in the nine months to 31 May 2015. During that time, the operation opened 78 new stores and closed 10 stores, bringing the total number of UNIQLO stores in Greater China to 442 at the end of May 2015. UNIQLO South Korea also reported higher-than-expected increases in revenue and profit. Profits at UNIQLO Europe (United Kingdom, France, Russia and Germany) declined in the third quarter after the 311 Oxford Street global flagship store closed for refurbishment from March. However, UNIQLO Europe did report a rise in revenue and profits for the full nine-month period through to the end of May 2015. Operating losses expanded at UNIQLO USA after persistently sluggish sales led to greater discounting. While slightly below target, UNIQLO Southeast Asia (Singapore, Malaysia, Thailand, the Philippines and Indonesia) did report rises in both revenue and profit. Meanwhile, UNIQLO's operation in Australia performed roughly to plan.

Global Brands

Global Brands reported increases in revenue and profit in the first nine months of fiscal year 2015. Revenue increased to ¥225.9 billion (+19.6% year-on-year) and operating profit expanded to ¥19.7 billion (+37.8% year-on-year). Our low-priced GU fashion casualwear brand exceeded our expectations by reporting significant increases in both revenue and profit. Powerful advertising campaigns for winter items such as skirts, knitwear items and winter outerwear, and then summer items such as gaucho pants and our comfortable but beautiful “yurukire” ranges all generated strong sales. This helped boost GU’s same-store sales and operating profit margin. By contrast, the Theory fashion label fell short of our target, reporting a contraction in profits on the back of the continued slump in the US luxury market. Our Comptoir des Cotonniers label and Princesse tam.tam label reported flat year-on-year performances. Finally, J Brand reported persistent operating losses, despite a rise in sales.

Corporate social responsibility (“CSR”) and Environmental protection

The basic policy underlying the Group’s CSR activities consists of fulfilling our social responsibility, addressing social issues and creating new value, both globally and locally.

To ensure responsible purchasing practices, we conduct Work Environment Monitoring for partner garment factories and Environment Monitoring for fabric manufacturers. We also started introducing Work Environment Monitoring for fabric manufacturers. We will continue strengthening our activities to uphold human rights and safe working conditions in manufacturing facilities.

In April we launched the Factory Worker Empowerment Project, an initiative that supports female garment workers by donating part of the proceeds from a new women’s capsule collection inspired by Bangladesh traditional dress. In Bangladesh, an important production base for the company, basic educational opportunities are particularly limited for women. The project supports around 20,000 working women to acquire a range of living skills in nutrition and household management.

The Power of Clothing Project strives to broaden children’s awareness and promote the collection of clothing for children in need, as part of the All-Product Recycling Initiative for schools. In 2015, the third year of this project, around 25,000 students from 238 schools throughout Japan are expected to participate. UNIQLO employees visit participating schools to give presentations on the role of clothing and refugee issues and students conduct a clothing drive on their own. We then deliver donated items to refugee camps.

(2) Financial Positions and Cash Flows Information

(i) Financial Positions

Total assets as at 31 May 2015 were ¥1,270.6 billion, which was an increase of ¥278.2 billion relative to the end of the preceding consolidated fiscal year. The principal factors were an increase of ¥114.6 billion in derivative financial assets, an increase of ¥22.5 billion in property, plant and equipment and an increase of ¥110.0 billion in cash and cash equivalents.

Total liabilities as at 31 May 2015 were ¥423.6 billion, which was an increase of ¥67.4 billion relative to the end of the preceding consolidated fiscal year. The principal factors were an increase of ¥3.6 billion in trade and other payables, an increase of ¥5.5 billion in Income taxes payable and an increase of ¥35.9 billion in deferred tax liabilities.

Total net assets as at 31 May 2015 were ¥846.9 billion, which was an increase of ¥210.8 billion relative to the end of the preceding consolidated fiscal year. The principal factors were an increase of ¥101.0 billion in other components of equity and an increase of ¥99.2 billion in retained earnings.

(ii) Cash Flows Information

Cash and cash equivalents as at 31 May 2015 had increased by ¥84.6 billion from the nine months ended 31 May 2014, to ¥424.0 billion.

Net cash from operating activities for the nine months ended 31 May 2015 was ¥181.1 billion, which was an increase of ¥68.6 billion (+61.1 % year-on-year) from the nine months ended 31 May 2014. The principal factors were ¥210.2 billion in profit before income taxes, ¥36.5 billion decrease in inventories and ¥66.5 billion in income taxes paid.

Net cash used in investing activities for the nine months ended 31 May 2015 was ¥60.8 billion, which was an increase of ¥22.8 billion (+60.0 % year-on-year) from the nine months ended 31 May 2014. The principal factors were ¥32.4 billion for purchases of property, plant and equipment, and ¥17.3 billion for increase in bank deposits with maturity over 3 months.

Net cash used in financing activities for the nine months ended 31 May 2015 was ¥41.1 billion, which was an increase of ¥5.3 billion (+14.9% year-on-year) from the nine months ended 31 May 2014. The principal factor was ¥33.1 billion for cash dividends paid.

(3) Qualitative Information Concerning Consolidated Business Results Projection

No adjustments were made concerning the business results projection for the year ending 31 August 2015 as reported in the "Interim Results Announcement for the Six Months Ended 28 February 2015 and Resumption of Trading" released on 9 April 2015.

2. Summary Information (Notes)

(1) Changes of principal subsidiaries:

UNIQLO Washington LLC was newly incorporated during the three months ended 30 November 2014, and was consolidated during the period. Since UNIQLO (Germany) GmbH was liquidated during the three months ended 30 November 2014, it has been excluded from consolidation. FAST RETAILING CANADA INC., UNIQLO CANADA INC. and THEORY CANADA INC. were newly incorporated during the three months ended 28 February 2015, and were consolidated during the period. COMPTOIR DES COTONNIERS FRANCE S.A.S. is excluded from consolidation, following its absorption-merger with COMPTOIR DES COTONNIERS S.A.S. (former CREATION NELSON S.A.S.). A.M.B. S.A.S. is excluded from consolidation, following its absorption-merger with PRINCESSE TAM TAM S.A.S. (former PETIT VEHICULE S.A.S.).

(2) Changes in accounting policies, changes in accounting estimates and restatement of prior period financial statements after error corrections:

Not applicable.

3. Interim Condensed Consolidated Financial Statements

(1) Interim Condensed Consolidated Statement of Financial Position

(Millions of yen)

	As at 31 August 2014	As at 31 May 2015
ASSETS		
Current assets		
Cash and cash equivalents	314,049	424,081
Trade and other receivables	47,428	78,137
Other current financial assets	9,119	30,242
Inventories	223,223	200,152
Derivative financial assets	99,125	213,769
Income taxes receivable	11,951	228
Others	12,139	13,921
Total current assets	717,037	960,533
Non-current assets		
Property, plant and equipment	114,398	136,908
Goodwill	26,715	28,840
Other intangible assets	46,968	51,352
Non-current financial assets	71,293	76,681
Deferred tax assets	11,257	11,444
Others	4,636	4,839
Total non-current assets	275,270	310,066
Total assets	992,307	1,270,600
Liabilities and equity		
LIABILITIES		
Current liabilities		
Trade and other payables	185,119	188,747
Derivative financial liabilities	1,012	75
Other current financial liabilities	12,696	13,514
Income taxes payable	32,750	38,268
Provisions	16,154	12,659
Others	25,462	45,805
Total current liabilities	273,196	299,070
Non-current liabilities		
Non-current financial liabilities	27,604	28,689
Provisions	7,694	9,805
Deferred tax liabilities	37,387	73,297
Others	10,383	12,820
Total non-current liabilities	83,069	124,612
Total liabilities	356,265	423,683
EQUITY		
Capital stock	10,273	10,273
Capital surplus	9,803	11,459
Retained earnings	525,722	624,960
Treasury stock, at cost	(15,790)	(15,714)
Other components of equity	88,371	189,434
Equity attributable to owners of the parent	618,381	820,414
Non-controlling interests	17,660	26,502
Total equity	636,041	846,916
Total liabilities and equity	992,307	1,270,600

(2) Interim Condensed Consolidated Statement of Profit or Loss and Interim Condensed Consolidated Statement of Comprehensive Income

Interim Condensed Consolidated Statement of Profit or Loss

(Millions of yen)

	Notes	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Revenue		1,088,032	1,348,114
Cost of sales		(539,343)	(661,656)
Gross profit		548,688	686,458
Selling, general and administrative expenses	2	(411,606)	(502,805)
Other income	3	4,166	9,641
Other expenses	3	(1,544)	(4,020)
Operating profit		139,704	189,274
Finance income	4	3,949	21,840
Finance costs	4	(723)	(833)
Profit before income taxes		142,930	210,282
Income taxes		(50,945)	(70,272)
Profit for the period		91,984	140,009
Attributable to:			
Owners of the parent		87,344	132,364
Non-controlling interests		4,640	7,645
Profit for the period		91,984	140,009
Earnings per share			
Basic (Yen)	5	857.12	1,298.60
Diluted (Yen)	5	856.29	1,296.99

Interim Condensed Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Profit for the period	91,984	140,009
Other comprehensive income		
Other comprehensive income that will not be reclassified to profit or loss	—	—
Other comprehensive income to be reclassified to profit or loss in subsequent periods		
Net gain/(loss) on revaluation of available-for-sale investments	42	(517)
Exchange differences on translation of foreign operations	5,553	26,002
Cash flow hedges	(7,385)	77,820
Other comprehensive income, net of taxes	(1,789)	103,306
Total comprehensive income for the period	90,195	243,316
Attributable to:		
Owners of the parent	84,890	233,428
Non-controlling interests	5,305	9,888
Total comprehensive income for the period	90,195	243,316

(3) Interim Condensed Consolidated Statement of Changes in Equity

For nine months ended 31 May 2014

(Millions of yen)

	Other components of equity							Equity attributable to owners		Non-controlling interests	Total equity
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Available-for-sale reserve	Foreign currency translation reserve	Cash-flow hedge reserve	Total	of the parent		
As at 1 September 2013	10,273	6,859	481,746	(15,851)	731	16,452	70,215	87,399	570,428	19,298	589,726
Net changes during the period											
Comprehensive income											
Profit for the period	—	—	87,344	—	—	—	—	—	87,344	4,640	91,984
Other comprehensive income	—	—	—	—	42	4,671	(7,167)	(2,454)	(2,454)	665	(1,789)
Total comprehensive income	—	—	87,344	—	42	4,671	(7,167)	(2,454)	84,890	5,305	90,195
Transactions with the owners											
Acquisition of treasury stock	—	—	—	(25)	—	—	—	—	(25)	—	(25)
Disposal of treasury stock	—	401	—	79	—	—	—	—	481	—	481
Dividends	—	—	(30,571)	—	—	—	—	—	(30,571)	(633)	(31,204)
Share-based payments	—	782	—	—	—	—	—	—	782	—	782
Others	—	—	—	—	—	—	—	—	—	134	134
Total transactions with the owners	—	1,184	(30,571)	54	—	—	—	—	(29,332)	(498)	(29,830)
Total net changes during the period	—	1,184	56,773	54	42	4,671	(7,167)	(2,454)	55,558	4,806	60,365
As at 31 May 2014	10,273	8,043	538,520	(15,797)	774	21,123	63,048	84,945	625,987	24,104	650,091

For nine months ended 31 May 2015

(Millions of yen)

	Other components of equity							Equity attributable to owners		Non-controlling interests	Total equity
	Capital stock	Capital surplus	Retained earnings	Treasury stock, at cost	Available-for-sale reserve	Foreign currency translation reserve	Cash-flow hedge reserve	Total	of the parent		
As at 1 September 2014	10,273	9,803	525,722	(15,790)	798	23,035	64,536	88,371	618,381	17,660	636,041
Net changes during the period											
Comprehensive income											
Profit for the period	—	—	132,364	—	—	—	—	—	132,364	7,645	140,009
Other comprehensive income	—	—	—	—	(517)	23,935	77,645	101,063	101,063	2,242	103,306
Total comprehensive income	—	—	132,364	—	(517)	23,935	77,645	101,063	233,428	9,888	243,316
Transactions with the owners											
Acquisition of treasury stock	—	—	—	(5)	—	—	—	—	(5)	—	(5)
Disposal of treasury stock	—	557	—	80	—	—	—	—	638	—	638
Dividends	—	—	(33,126)	—	—	—	—	—	(33,126)	(1,226)	(34,352)
Share-based payments	—	1,098	—	—	—	—	—	—	1,098	—	1,098
Others	—	—	—	—	—	—	—	—	—	180	180
Total transactions with the owners	—	1,655	(33,126)	75	—	—	—	—	(31,394)	(1,046)	(32,441)
Total net changes during the period	—	1,655	99,238	75	(517)	23,935	77,645	101,063	202,033	8,841	210,874
As at 31 May 2015	10,273	11,459	624,960	(15,714)	281	46,971	142,181	189,434	820,414	26,502	846,916

(4) Interim Condensed Consolidated Statement of Cash Flows*(Millions of yen)*

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Profit before income taxes	142,930	210,282
Depreciation and amortization	21,645	27,549
Increase/(decrease) in allowance for doubtful accounts	11	(3)
Increase/(decrease) in other provisions	(4,001)	(4,915)
Interest and dividend income	(643)	(1,013)
Interest expenses	723	829
Foreign exchange losses/(gains)	(3,305)	(20,035)
Losses on retirement of property, plant and equipment	151	2,085
Decrease/(increase) in trade and other receivables	(23,739)	(28,197)
Decrease/(increase) in inventories	2,634	36,524
Increase/(decrease) in trade and other payables	(3,272)	(8,313)
Decrease/(increase) in other assets	(433)	(4,189)
Increase/(decrease) in other liabilities	24,555	23,159
Others, net	(1,588)	(277)
Subtotal	155,668	233,484
Interest and dividend income received	640	1,013
Interest paid	(633)	(751)
Income taxes paid	(53,223)	(66,522)
Income taxes refund	9,954	13,881
Net cash from operating activities	112,406	181,105
Decrease/(increase) in bank deposits with maturity over 3 months	—	(17,394)
Purchases of property, plant and equipment	(30,656)	(32,469)
Proceeds from sales of property, plant and equipment	1,399	230
Purchases of intangible assets	(4,673)	(5,710)
Payments for lease and guarantee deposits	(4,224)	(7,927)
Proceeds from collection of lease and guarantee deposits	579	3,442
Increase in construction assistance fund receivables	(2,337)	(1,937)
Decrease in construction assistance fund receivables	1,459	1,352
Increase in guarantee deposits received	178	49
Decrease in guarantee deposits received	(276)	(83)
Others, net	553	(351)
Net cash used in investing activities	(37,995)	(60,800)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Net increase/(decrease) in short-term loans payable	876	(878)
Repayment of long-term loans payable	(2,351)	(2,977)
Cash dividends paid	(30,544)	(33,105)
Cash dividends paid to non-controlling interests	(633)	(1,226)
Repayments of lease obligations	(2,550)	(3,355)
Others, net	(582)	425
Net cash used in financing activities	(35,785)	(41,118)
Effect of exchange rate changes on cash and cash equivalents	4,093	30,845
Net increase/(decrease) in cash and cash equivalents	42,718	110,032
Cash and cash equivalents at beginning of period	296,708	314,049
CASH AND CASH EQUIVALENTS AT END OF PERIOD	339,427	424,081

(5) Notes to assumption of going concern

Not applicable.

(6) Notes to the Interim Condensed Consolidated Financial Statements

1. Segment information

(i) Description of reportable segments

The Group's reportable segments are components for which discrete financial information is available and is reviewed regularly by the Board to make decisions about the allocation of resources and to assess performance.

The Group's main retail clothing business is divided into three reportable operating segments: UNIQLO Japan, UNIQLO International and Global Brands, each of which is used to frame and form the Group's strategy.

The main businesses covered by each reportable segment are as follows:

UNIQLO Japan: UNIQLO clothing business within Japan

UNIQLO International: UNIQLO clothing business outside of Japan

Global Brands: GU, Theory, COMPTOIR DES COTONNIERS, PRINCESSE TAM. TAM and J Brand clothing operations

(ii) Method of calculating segment revenue and results

The methods of accounting for the reportable segments are the same as those stated in the "Significant Accounting Policies" of the Group's annual consolidated financial statements for the year ended 31 August 2014.

The Group does not allocate assets and liabilities to individual reportable segments.

(iii) Segment information

For the nine months ended 31 May 2014

(Millions of yen)

	Reportable segments			Total	Others (Note)	Adjustments	Interim Condensed Consolidated Statement of Profit or Loss
	UNIQLO Japan	UNIQLO International	Global Brands				
Revenue	569,488	327,756	188,889	1,086,134	1,897	—	1,088,032
Operating profit	93,585	33,530	14,358	141,474	54	(1,824)	139,704
Segment income (profit before income taxes)	93,800	33,180	14,834	141,816	53	1,060	142,930

(Note) "Others" include real estate leasing business, etc.

For the nine months ended 31 May 2015

(Millions of yen)

	Reportable segments			Total	Others (Note)	Adjustments	Interim Condensed Consolidated Statement of Profit or Loss
	UNIQLO Japan	UNIQLO International	Global Brands				
Revenue	638,104	481,876	225,970	1,345,951	2,162	—	1,348,114
Operating profit	113,773	51,959	19,787	185,519	45	3,709	189,274
Segment income (profit before income taxes)	116,964	51,977	19,762	188,704	45	21,532	210,282

(Note) "Others" include real estate leasing business, etc.

2. Selling, general and administrative expenses

The breakdown of selling, general and administrative expenses for each reporting period is as follows:

(Millions of yen)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Selling, general and administrative expenses		
Advertising and promotion	49,416	53,713
Rental expenses	105,172	127,674
Depreciation and amortization	21,645	27,549
Outsourcing	16,499	21,367
Salaries	134,818	167,683
Others	84,053	104,816
Total	411,606	502,805

3. Other income and other expenses

The breakdown of other income and other expenses for each reporting period is as follows:

(Millions of yen)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Other income		
Foreign exchange gains*	2,423	8,118
Gains on sales of property, plant and equipment	881	38
Others	862	1,485
Total	4,166	9,641

* Currency adjustments incurred in the course of operating transactions are included in "other income".

(Millions of yen)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Other expenses		
Loss on retirement of property, plant and equipment	151	2,085
Others	1,392	1,934
Total	1,544	4,020

4. Finance income and finance costs

The breakdown of finance income and finance costs for each reporting period is as follows:

(Millions of yen)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Finance income		
Foreign exchange gains*	3,305	20,035
Interest income	630	978
Dividend income	13	34
Others	—	792
Total	3,949	21,840

* Currency adjustments incurred in the course of non-operating transactions are included in "finance income".

(Millions of yen)

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Finance costs		
Interest expenses	723	829
Others	—	3
Total	723	833

5. Earnings per share

Nine months ended 31 May 2014		Nine months ended 31 May 2015	
Equity per share attributable to owners of the parent (Yen)	6,125.72	Equity per share attributable to owners of the parent (Yen)	8,048.03
Basic earnings per share for the period (Yen)	857.12	Basic earnings per share for the period (Yen)	1,298.60
Diluted earnings per share for the period (Yen)	856.29	Diluted earnings per share for the period (Yen)	1,296.99

(Note) The basis for calculation of basic earnings per share and diluted earnings per share for the period is as follows:

	Nine months ended 31 May 2014	Nine months ended 31 May 2015
Basic earnings per share for the period		
Profit for the period attributable to owners of the parent (Millions of yen)	87,344	132,364
Profit not attributable to common shareholders (Millions of yen)	—	—
Profit attributable to common shareholders (Millions of yen)	87,344	132,364
Average number of common stock during the period (Shares)	101,905,654	101,928,795
Diluted earnings per share for the period		
Adjustment to profit (Millions of yen)	—	—
Increase in number of common stock (Shares) (share subscription rights)	98,137 (98,137)	126,620 (126,620)

6. Subsequent Events

Not applicable.

4. Supplementary Information

(1) Sales Breakdown by Product Category/Operations

	Nine months ended 31 May 2014 (from 1 September 2013 to 31 May 2014)		Nine months ended 31 May 2015 (from 1 September 2014 to 31 May 2015)		(Reference) Year ended 31 August 2014	
	Revenue (Millions of yen)	Percent of Total (%)	Revenue (Millions of yen)	Percent of Total (%)	Revenue (Millions of yen)	Percent of Total (%)
Men's clothing	231,435	21.3	254,385	18.9	292,574	21.2
Women's clothing	282,068	25.9	305,093	22.6	354,721	25.6
Children's & Baby's clothing	32,836	3.0	48,338	3.6	40,052	2.9
Goods and other items	14,057	1.3	15,604	1.1	16,700	1.2
Total sales of UNIQLO Japan	560,398	51.5	623,420	46.2	704,049	50.9
Franchise-related income & alteration charges	9,090	0.8	14,683	1.1	11,594	0.8
Total UNIQLO Japan Operations	569,488	52.3	638,104	47.3	715,643	51.7
UNIQLO International Operations	327,756	30.1	481,876	35.7	413,655	29.9
Total UNIQLO Operations	897,245	82.4	1,119,980	83.0	1,129,299	81.6
Global Brands Operations	188,889	17.4	225,970	16.8	251,225	18.2
Other Operations	1,897	0.2	2,162	0.2	2,410	0.2
Total	1,088,032	100.0	1,348,114	100.0	1,382,935	100.0

- (Notes)
1. Franchise-related income refers to the proceeds from garment sales to franchise stores, plus royalty income. Alteration charges refer to income generated from embroidery prints and alterations to pants length.
 2. UNIQLO Operations cover the selling of UNIQLO brand casual clothing.
 3. Global Brands Operations consist of GU operations (selling of GU brand casual clothing), Theory operations (selling of Theory, Helmut Lang and PLST brand clothing), COMPTOIR DES COTONNIERS operations (selling of COMPTOIR DES COTONNIERS brand clothing), PRINCESSE TAM. TAM operations (selling of PRINCESSE TAM. TAM brand clothing), and J Brand operations (selling of J BRAND brand clothing).
 4. Other Operations include real-estate leasing business.
 5. The above amounts do not include consumption taxes, etc.

4. RESUMPTION OF TRADING

At the request of the Company, trading in its Hong Kong depositary receipts on the Stock Exchange was halted with effect from 1:00 p.m. on Thursday, 9 July 2015, pending the release of this announcement. An application will be made by the Company to the Stock Exchange for resumption of trading in the Hong Kong depositary receipts with effect from 9:00 a.m. on Friday, 10 July 2015.

On behalf of the Board
FAST RETAILING CO., LTD.

Tadashi Yanai

Chairman, President and Chief Executive Officer

Japan, 9 July 2015

As of the date of this announcement, the Executive Director is Mr. Tadashi Yanai, the Independent Non-executive Directors are Mr. Toru Hambayashi, Mr. Nobumichi Hattori and Mr. Masaaki Shintaku, and the Non-executive Directors are Mr. Toru Murayama and Mr. Takashi Nawa.