Consolidated revenue rose 6.2% year on year to ¥2.132 trillion. Performance recovered primarily at UNIQLO operations following the previous year’s heavy COVID-19 impact. Groupwide e-commerce sales were strong, rising approximately 20%.

Increased 66.7% year on year to ¥249.0 billion. Witnessed significant profit gains primarily at UNIQLO operations, with UNIQLO International profit jumping 121.4% and UNIQLO Japan profit rising 17.7%.

Our basic earnings per share (EPS) increased 87.9% to ¥1,663.12 thanks to the significantly higher operating profit and a net finance income of ¥16.8 billion including foreign exchange gains on foreign-currency denominated assets, etc.

ROE rose 6.9 points year on year to 16.4% following an impressive 88.0% increase in net profit attributable to owners of the Parent.

Increased by 4.8 points to 44.5%, following a ¥159.9 billion increase in equity attributable to owners of the Parent (shareholders’ equity) and the repayment of ¥100.0 billion in corporate bonds.

The dividend per share stood at ¥480. The dividend payout ratio stood at a fairly typical 28.9%.

* The negative FCF in FY2016 included a ¥186.5 billion investment in deposits with over three month maturities.

* The FY2020 dividend payout ratio resulted from our decision to maintain dividends at the same level as FY2019 despite the large COVID-19 induced profit decline after considering medium to long term operational growth and near-term cash flow.

* The high FY2016 dividend payout ratio was caused by yen appreciation, which resulted in the recording of minus ¥37.0 billion under finance income net of costs and a sharp decline in EPS.

* The high FY2020 dividend payout ratio resulted from our decision to maintain dividends at the same level as FY2019 despite the large COVID-19 induced profit decline after considering medium to long term operational growth and near-term cash flow.