FY2018 FINANCIAL HIGHLIGHTS

Revenue

¥2.13 trillion  +14.4%

Consolidated revenue rose 14.4% year on year to ¥2.13 trillion. UNIQLO International reported a strong ¥1,881 billion rise due to aggressive store openings and strong same-store sales growth. UNIQLO Japan revenue rose ¥54.0 billion on strong demand during a very cold winter and flexible additional production in response.

Operating Profit

¥236.2 billion  +33.9%

Expanded by an impressive 33.9% year on year to ¥236.2 billion, thanks to strong profit gains at UNIQLO International (+62.6%) and UNIQLO Japan (+24.1%). However, GU profit contracted 13.1% and Global Brands reported a ¥4.1 billion loss on impairment.

Earnings per Share

¥1,517.71  +29.8%

Basic earnings per share (EPS) reached a record high, increasing 29.8% to ¥1,517.71 thanks to large gains in operating profit.

UNIQLO International’s Contribution to Revenue

42.1%  +4.1pt

UNIQLO International’s 42.1% contribution to total revenue overtook UNIQLO Japan’s for the first time. Buoyant revenue gains in Greater China and Southeast Asia & Oceania were strong drivers of UNIQLO International growth.
ROE rose 1.1 points to 19.4% following a 29.8% year on year increase in profit attributable to owners of the parent. This ratio declined 8.5 points year on year to 44.2% after total liabilities increased by ¥424.2 billion following our ¥250 billion corporate bond issue in June 2018 and some changes in the timing of recording inventory.

The dividend per share stood at ¥440. That represents a year on year increase of ¥90 per share. The dividend payout ratio of 29.0% was in line with our traditional average.

*The unusually high FY2016 dividend payout ratio was caused by an appreciation in the yen, which generated a net ¥37.0 billion finance cost and a sharp decline in EPS.*