

Fast Retailing Results for September to November 2025 and Estimates for FY2026

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FAST RETAILING CO., LTD.

Group Senior Executive Officer & CFO

My name is Takeshi Okazaki and I am Group Senior Executive Officer and CFO at Fast Retailing.

Today, I would like to talk to you about our consolidated business performance for the first quarter of FY2026, or the three months from September through November 2025, and to explain our estimates for the full business year through August 31, 2026.

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Disclosure of Corporate Performance

Following the Group's adoption of International Financial Reporting Standards (IFRS) from the year ending August 31, 2014, all data in this document are calculated using IFRS standards.

Unless otherwise indicated, business profit shall be used to illustrate business profitability in Fast Retailing Co., Ltd. corporate results announcements from the year ended August 31, 2025.

Business profit = Revenue – (Cost of sales + SG&A expenses)

Group Operations:

- UNIQLO Japan: UNIQLO Japan operations
- UNIQLO International: All UNIQLO operations outside of Japan
- GU: All GU operations inside and outside Japan
- Global Brands: Theory, PLST, Comptoir des Cottonniers, Princesse tam.tam

Consolidated results also include Fast Retailing Co., Ltd. performance and consolidated adjustments.

A Note on Business Forecasts

When compiling business estimates, plans and target figures in this document, the figures that are not historical facts are forward looking statements based on management's judgment in light of currently available information. These business forecasts, plans and target figures may vary materially from the actual business results depending on the economic environment, our response to market demand and price competition, and changes in exchange rates.

Group: FY2026 1Q Results

Achieves a new record performance on large revenue and profit gains

- Revenue and business profit both outstripped the performance estimates announced in October 2025 following strong performances by UNIQLO Japan and UNIQLO International.

Units: Billions of yen	Yr to Aug. 2025	Yr to Aug. 2026	
	(3 mths to Nov. 2024) Actual	(3 mths to Nov. 2025) Actual	y/y
Revenue	895.1	1,027.7	+14.8%
Gross profit	487.5	567.7	+16.4%
(to revenue)	54.5%	55.2%	+0.7p
SG&A	330.5	362.0	+9.5%
(to revenue)	36.9%	35.2%	-1.7p
Business profit	156.9	205.6	+31.0%
(to revenue)	17.5%	20.0%	+2.5p
Other income, expenses	0.5	5.2	+832.2%
Operating profit	157.5	210.9	+33.9%
(to revenue)	17.6%	20.5%	+2.9p
Finance income, costs	39.0	15.7	-59.7%
Profit before income taxes	196.6	226.6	+15.3%
(to revenue)	22.0%	22.1%	+0.1p
Profit attributable to owners of the parent	131.9	147.4	+11.7%
(to revenue)	14.7%	14.3%	-0.4p

In the first quarter of FY2026, the Fast Retailing Group reported a significant increase in revenue and profit and a record corporate performance, with revenue totalling ¥1.0277 trillion (+14.8% year on year), business profit totalling ¥205.6 billion (+31.0%), and profit attributable to owners of the Parent totalling ¥147.4 billion (+11.7%).

Revenue and business profit both outstripped our consolidated estimates announced in October 2025, thanks to strong performances by UNIQLO Japan and UNIQLO International.

Group: FY2026 1Q Highlights

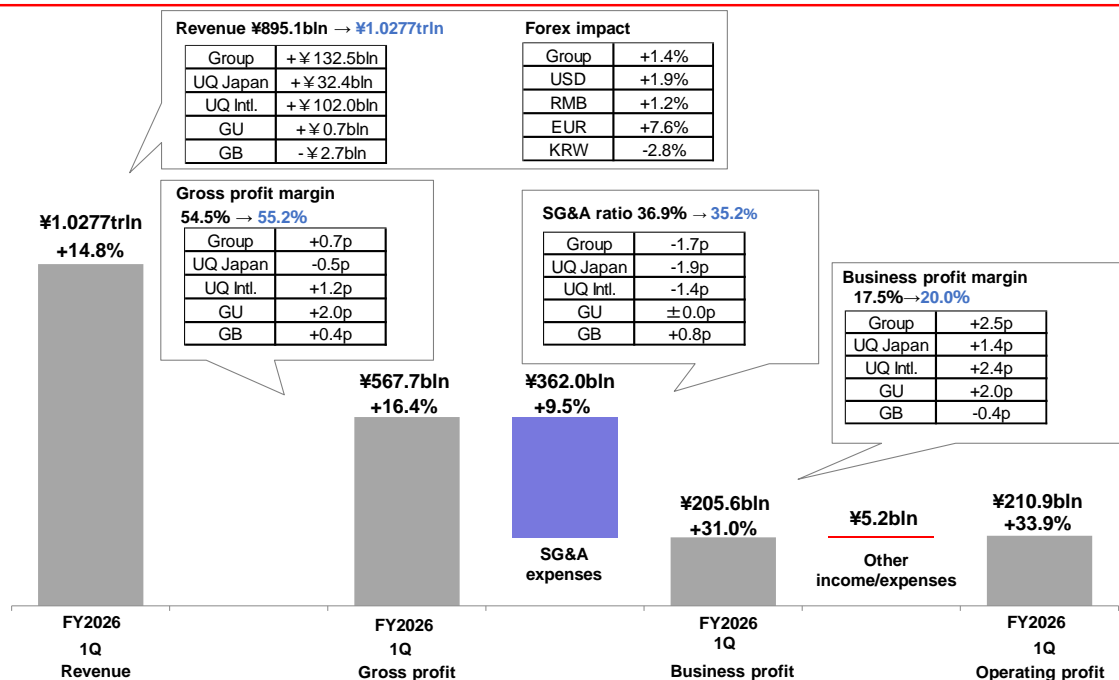
- **UNIQLO operations reported increased revenue and profit across all regions, which helped to generate a strong 1Q performance.**
- **Achieved much stronger-than-planned results thanks particularly to the opening of flagship and other high-quality stores and the strategic communication of information, which greatly improved our branding, as well as improved inter-season business structures and solid sales of Fall products and year-round items, which drove sales.**
- **Customer support for and trust in the UNIQLO brand increased even further, accelerating growth across the globe.**
- **GU revenue expanded slightly and profit increased significantly. Global Brands revenue and profit contracted. Both segments are currently in a restructuring phase, and we will strengthen our efforts further.**

UNIQLO operations reported increased revenue and profit across all regions, which helped drive the strong overall first-quarter performance.

The Group achieved much stronger results than initially anticipated thanks particularly to the opening of flagship and other high-quality stores, and the strategic communication of information, which contributed greatly to our branding. The improved organization of inter-season business and solid sales of Fall ranges and products that are sold throughout the year helped drive sales. The further expansion in customer support for and trust in the UNIQLO brand is also helping to accelerate the growth of UNIQLO operations across the globe.

GU revenue expanded slightly and profit increased significantly. Global Brands revenue and profit contracted. Both segments are currently in a restructuring phase and we intend to strengthen those measures even further going forward.

Group: FY2026 1Q Business Profit



Looking now at the consolidated income statement, consolidated revenue increased by ¥132.5 billion to ¥1.0277 trillion in the first quarter. This was primarily due to an increase in revenue of ¥102.0 billion at UNIQLO International and ¥32.4 billion at UNIQLO Japan.

The consolidated gross profit margin improved by 0.7 point to 55.2% primarily due to a rise in the UNIQLO International gross profit margin.

The SG&A-to-revenue ratio improved by 1.7 points to 35.2% thanks primarily to an improved SG&A ratio at UNIQLO Japan and UNIQLO International on the back of strong sales.

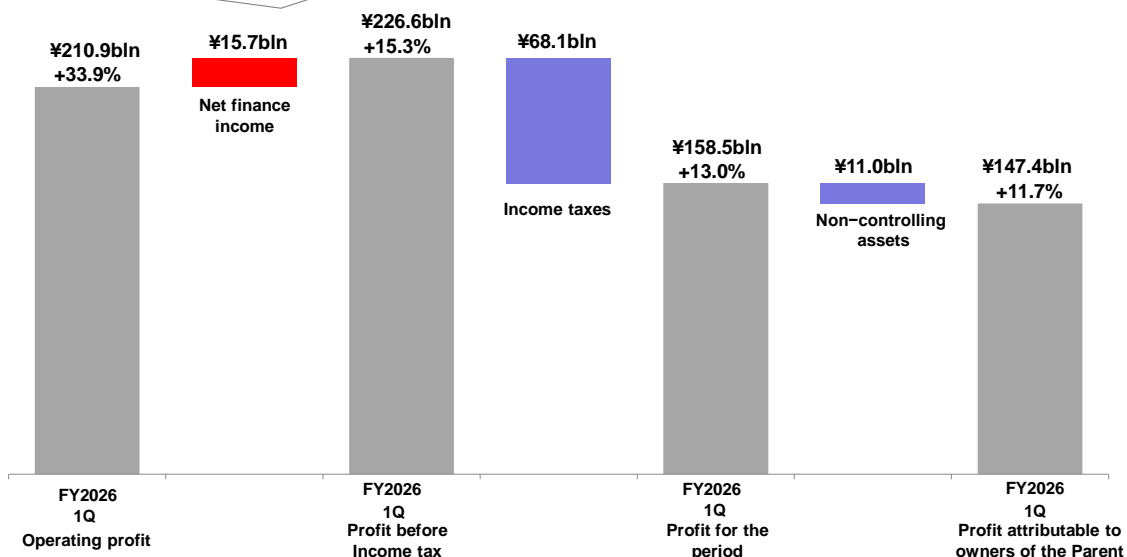
As a result, first-quarter business profit increased by 31.0% year on year to ¥205.6 billion, and the business profit margin improved by 2.5 points to 20.0%.

In addition, the net amount of other income/expenses stood at ¥5.2 billion, due to the recording of foreign exchange gains and other items. As a result, first-quarter operating profit increased by a considerable 33.9% year on year to ¥210.9 billion, and the operating profit margin improved by 2.9 points to 20.5%.

Group: FY2026 1Q

Profit Attributable to Owners of the Parent

Interest income and expenses: ¥11.4bln
 Foreign exchange gain: ¥4.2bln
 *September 1, 2025: 1USD=146.9JPY, November 30, 2025: 1USD=156.2JPY



One of the items under operating profit is net finance income. This measure stood at ¥15.7 billion in the first quarter of FY2026, including ¥11.4 billion in net interest income and expenses and ¥4.2 billion in foreign exchange gains on foreign-currency denominated assets.

As a result, profit before income taxes increased to ¥226.6 billion (+15.3%) and profit attributable to owners of the Parent expanded to ¥147.4 billion (+11.7%).

1Q Breakdown by Group Operation

Units: Billions of yen		Yr to Aug. 2025	Yr to Aug. 2026	
		(3 mths to Nov.2024) Actual	(3 mths to Nov.2025) Actual	y/y
UNIQLO Japan	Revenue	266.6	299.0	+12.2%
	Business profit (to revenue)	51.9 19.5%	62.4 20.9%	+20.2% +1.4p
	Other income, expenses	0.2	0.4	+102.3%
	Operating profit (to revenue)	52.1 19.6%	62.9 21.0%	+20.6% +1.4p
UNIQLO International	Revenue	501.7	603.8	+20.3%
	Business profit (to revenue)	85.0 17.0%	117.3 19.4%	+38.0% +2.4p
	Other income, expenses	-1.5	0.9	-
	Operating profit (to revenue)	83.5 16.7%	118.3 19.6%	+41.6% +2.9p
GU	Revenue	90.6	91.3	+0.8%
	Business profit (to revenue)	9.5 10.5%	11.4 12.5%	+20.0% +2.0p
	Other income, expenses	0.3	0.3	-15.4%
	Operating profit (to revenue)	9.8 10.9%	11.7 12.8%	+18.6% +1.9p
Global Brands	Revenue	35.7	33.0	-7.6%
	Business profit (to revenue)	2.0 5.6%	1.7 5.2%	-14.8% -0.4p
	Other income, expenses	-0.1	0.1	-
	Operating profit (to revenue)	1.8 5.2%	1.8 5.7%	+1.0% +0.5p

Note: In addition to the above, the consolidated results also include Fast Retailing's real estate leasing business as well as adjustment amounts that are not attributable to any of the four reporting segments.

Slide 7 displays the breakdown of FY2026 first-quarter performance by Group operation.

UNIQLO Japan: 1Q Overview

Large revenue and profit gains. Segment exceeds forecast

• Reported extremely strong sales thanks to improved organization of inter-season product lineups and store displays, which helped fuel particularly strong sales of Fall and year-round items.

Units: Billions of yen	Yr to Aug. 2025	Yr to Aug. 2026	
	(3 mths to Nov. 2024)	(3 mths to Nov. 2025)	y/y
Revenue	266.6	299.0	+12.2%
Gross profit (to revenue)	138.5 52.0%	154.0 51.5%	+11.2% -0.5p
SG&A (to revenue)	86.5 32.5%	91.5 30.6%	+5.7% -1.9p
Business profit (to revenue)	51.9 19.5%	62.4 20.9%	+20.2% +1.4p
Other income, expenses	0.2	0.4	+102.3%
Operating profit (to revenue)	52.1 19.6%	62.9 21.0%	+20.6% +1.4p

First, let me detail the first-quarter performance for our UNIQLO Japan segment, which reported a significant year-on-year expansion in both revenue and profits. UNIQLO Japan revenue increased 12.2% year on year to ¥299.0 billion and business profit expanded by 20.2% to ¥62.4 billion.

UNIQLO Japan was able to generate a higher-than-expected performance in the first three months of FY2026 from September to November 2025 by improving the organization of inter-season product lineups and store displays, which helped fuel particularly strong sales of Fall ranges and products sold throughout the year.

UNIQLO Japan: 1Q Revenue

1Q (September-to-November) same-store sales: +11.0% y/y

- 1Q same-store sales strength due to:
 - 1) Sweatshirts/pants, Baggy Curve Jeans, and other Fall products drove sales throughout the quarter,
 - 2) Strong sales of Winter products including HEATTECH and PUFFTECH in October as product launches coincided perfectly with the onset of colder weather,
 - 3) Strong Thank You Festival sales in November.
- Double-digit growth in sales to overseas visitors, who expanded to 10% of total sales.
- 1Q e-commerce sales: ¥44.7bln (+15.9% y/y, 14.9% of total sales).
- December same-store sales contracted by 6.6% y/y as persistently warm weather dampened demand for Winter products, resulting in lackluster sales. However, colder weather in the final week of December and into January is currently generating strong sales.

Same-store sales y/y	Yr to Aug.2026				
	Sep.	Oct.	Nov.	1 Q	Dec.
Net sales	-1.0%	+25.1%	+7.6%	+11.0%	-6.6%
Customer visits	-3.3%	+16.3%	+2.8%	+5.4%	-10.2%
Customer spend	+2.4%	+7.6%	+4.7%	+5.3%	+4.0%

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UNIQLO Japan same-store sales increased by 11.0% year on year in the first quarter from September through November 2025.

Sweatshirts/pants, Baggy Curve Jeans, and other Fall products and year-round products drove sales throughout the quarter.

October generated buoyant sales of Winter ranges including HEATTECH innerwear and PUFFTECH after product launches were perfectly timed to coincide with the onset of colder weather, and November produced some robust Thank You Festival sales, both of which helped drive strong sales for the quarter as a whole.

In December, same-store sales contracted by 6.6% year on year after persistently warm weather dampened demand for Winter products, resulting in lackluster sales. However, sales subsequently strengthened in the final week of December and into January as colder weather once again set in.

UNIQLO Japan: Gross Profit Margin, SG&A

Gross profit margin: 51.5% (down 0.5 point y/y)

- Cost of sales rose due to a weakening of yen rates in forward contracts used for procurement.
- The discounting rate improved thanks to more accurate product development that closely matched customer needs, and a swift offloading of inventory, which resulted in fewer discount sales.

SG&A ratio: 30.6% (improved 1.9 point y/y)

- Primarily, personnel cost and store rent ratios improved due to strong sales.
- The improvement in the personnel cost ratio was due primarily to continued improvements in inventory and operational efficiency at our stores, as well as productivity improvements generated through the systematic preparation of product inventory and staffing to service the upcoming busy shopping season.

The first-quarter gross profit margin at UNIQLO Japan declined by 0.5 point year on year to 51.5% following a rise in cost of sales caused by a weakening in the yen rates on the forward contracts that we use for procurement purposes.

Meanwhile, the discounting rate improved thanks to more accurate product development that closely matched customer needs and a swift offloading of inventory that enabled us to control discount sales.

The SG&A ratio for UNIQLO Japan improved by 1.9 points year on year to 30.6% due to improvements mainly in the personnel cost and store rent component ratios generated by the strong first-quarter sales performance.

The improvement in the personnel cost ratio was due primarily to greater efficiencies in store inventory, management and store operations as well as productivity gains generated by systematically preparing product inventory and staffing ahead of the busy shopping season.

UNIQLO International: 1Q Overview

Reports significant revenue and profit gains, outstrips expectations

- Gross profit margins and SG&A ratios improved in all regions. Overall business profit margin: 19.4% (+2.4p).
- Double-digit revenue and profit growth from South Korea, Southeast Asia, India & Australia, North America, and Europe operations. UNIQLO Greater China achieved expected revenue gain/double-digit profit growth.
- Extremely strong performance driven by 1) growing brand visibility and trust generated by the continued opening of high-quality new stores worldwide and 2) the development of products that captured customer demand and a successful marketing strategy.

Units: Billions of yen	Yr to Aug. 2025	Yr to Aug. 2026	
	(3 mths to Nov. 2024)	(3 mths to Nov. 2025)	y/y
Revenue	501.7	603.8	+20.3%
Gross profit (to revenue)	282.1 56.2%	346.3 57.4%	+22.8% +1.2p
SG&A (to revenue)	197.0 39.3%	229.0 37.9%	+16.2% -1.4p
Business profit (to revenue)	85.0 17.0%	117.3 19.4%	+38.0% +2.4p
Other income, expenses	-1.5	0.9	-
Operating profit (to revenue)	83.5 16.7%	118.3 19.6%	+41.6% +2.9p

Exclude forex impact: Up approx. 18% in local currency terms

Royalty rates at some operations rose due to agreed advance pricing arrangements (APA) on transfer prices. As a result, the UNIQLO International SG&A ratio rose by 0.4p. Does not impact overall consolidated performance.

Exclude forex impact: Up approx. 35% in local currency terms

Exclude forex impact: Up approx. 39% in local currency terms

I would now like to move on to talk about UNIQLO International performance in the first quarter of FY2026.

UNIQLO International performance exceeded our expectations, with the segment reporting significant increases in first-quarter revenue and profit. Over the period, revenue climbed 20.3% year on year to ¥603.8 billion and business profit expanded 38.0% to ¥117.3 billion. Gross profit margins and SG&A ratios improved in all regions and the business profit margin expanded by 2.4 points to 19.4%.

UNIQLO operations in South Korea, the Southeast Asia, India and Australia region, North America, and Europe all achieved double-digit revenue and profit growth and exceeded our expectations. The UNIQLO Greater China region reported an increase in revenue and double-digit growth in profit, which was in line with our expectations.

The extremely strong first-quarter performance was driven by the increase in brand visibility and customer trust generated by consistent high-quality store openings around the world, as well as by the development of products that captured customer demand, and successful marketing strategies.

Greater China markets: Revenue increase and double-digit profit growth

Mainland China market: Increase in revenue and double-digit expansion in profits

- Sales increased due to buoyant sales of Fall/Winter items after the weather turned colder in the latter half of October and following successful marketing that effectively communicated the value of UNIQLO products.
- The launch of our collaborative venture with JD.com and the subsequent increase in new e-commerce customers helped boost revenue.
- Greater efficiency of store operations and effective marketing helped improve the overall SG&A ratio, with marked improvements showing through in the personnel and advertising & promotion cost ratios.
- The gross profit margin improved slightly on efficient inventory management and lower discounting rates.

Hong Kong market: Reports revenue and profit gains, **Taiwan market:** Reports higher revenue, lower profits

- In both the Hong Kong and Taiwan markets, strong sales of Fall/Winter ranges followed the onset of colder weather from mid-October.
- Profit from the Taiwan market increased if we exclude the impact of higher royalty fees.

I will now break down the UNIQLO International performance to give you more detail on progress in each region.

UNIQLO Greater China reported a rise in revenue and double-digit profit growth in the first quarter of FY2026.

The Mainland China market reported higher revenue and a double-digit expansion in profits. This was thanks primarily to strong sales of Fall/Winter products and other items after the weather turned colder in the latter half of October, and to successful marketing that effectively communicated the value of UNIQLO products. The launch of our collaborative venture with JD.com and the subsequent increase in new e-commerce customers also contributed to the rise in revenue.

The region's SG&A ratio improved on the back of increasingly efficient store operations and effective marketing, which helped reduce the personnel and advertising & promotion cost ratios. The gross profit margin improved slightly on efficient inventory management and lower discounting rates.

South Korea: Report double-digit revenue and profit growth

- Generated strong sales and double-digit same-store sales growth. Boosted customer support by actively communicating UNIQLO's products and corporate stance, through events including a UNIQLO : C media preview and a Global Brand Ambassador-hosted Next Generation sports event, as well as strategic streamlining of product range and effective marketing.
- Gross profit margin and SG&A ratio both improved on the back of double-digit revenue growth.

Southeast Asia, India & Australia: Double-digit revenue and profit growth

- Also generated double-digit growth in same-store sales.
 - ✓ Our decision to strategically expand core Winter inventory to satisfy travel needs resulted in strong sales of HEATTECH, PUFFTECH, and other Winter items.
 - ✓ New Fall products such as sweatshirts/pants and casual outerwear also contributed to the rise in sales.
- The gross profit margin, SG&A ratio, and business profit margin all improved.
- Revenue and profits increased in all markets.

UNIQLO South Korea reported double-digit growth in both revenue and profit in the first quarter of FY2026.

The operation achieved strong sales and double-digit same-store sales growth after boosting customer support by actively communicating UNIQLO's products and corporate stance through events including a UNIQLO : C media preview and a Global Brand Ambassador-hosted Next Generation sports event, as well as strategic streamlining of product ranges and effective marketing.

UNIQLO operations in Southeast Asia, India, and Australia generated double-digit year-on-year increases in revenue and profit, with same-store sales also enjoying double-digit growth.

Our decision to strategically expand core Winter inventory to satisfy travel needs resulted in strong sales of HEATTECH innerwear, PUFFTECH, and other Winter items. New Fall products such as sweatshirts/pants and casual outerwear also contributed to the rise in sales. The gross profit margin, SG&A ratio, and business profit margin all improved.

First-quarter revenue and profit increased in all markets.

North America: Achieves double-digit revenue and profit growth

- Strong performance resulted in double-digit growth in same-store sales.

United States: Reported double-digit revenue and profit growth

- Stronger coordination with LifeWear magazine to communicate product value and styling options in-store and online boosted brand and product visibility, encouraged customers to visit stores, and generated strong 1Q sales.
- Especially strong sales of sweatshirts/pants, jeans, and other Fall items across 1Q. HEATTECH innerwear, cashmere, fleece, and other core Winter items also sold well once the weather turned colder in mid-October.
- The slight improvement in the 1Q business profit margin was better than we had anticipated thanks to the successful absorption of the impact of additional tariffs.
- Our efforts to strengthen our advertising of product value, control discount sales, and review prices on some items resulted in only a mild contraction in the gross profit margin.
- SG&A ratio improved as efficient store/distribution operations reduced personnel and distribution ratios.

Canada: Reported double-digit revenue and profit growth

- Strong performance driven by strong sales of down, fleece, and other core Winter ranges after the weather turned cold, and by the extremely successful opening of another five new stores in 1Q.
- The business profit margin improved on the back of an improvement in the gross profit margin.

UNIQLO North America reported double-digit growth in revenue and profit in both the USA and Canada. Same-store sales also performed strongly and enjoyed double-digit growth.

In the United States, we used our LifeWear magazine to help communicate our in-store and online product value and styling options. This boosted brand and product visibility and increased customer motivation to visit our stores, resulting in strong first-quarter sales.

The operation generated especially strong sales of sweatshirts/pants, jeans, and other Fall items throughout the quarter. HEATTECH innerwear, cashmere, fleece, and other core Winter items also sold well once the weather turned colder from the middle of October onward.

The business profit margin improved slightly in the first quarter after successfully absorbing the impact of additional tariffs. This outcome was better than we had anticipated and can be put down to the fact that the gross profit margin only contracted mildly following our efforts to strengthen the advertising of product value, control discount sales, and review prices on some items. Meanwhile, the SG&A ratio improved after greater efficiencies in store operations and distribution helped lower the personnel and distribution cost component ratios

UNIQLO International: 1Q by Region (4)

Europe: Reports double-digit revenue and profit growth

- Same-store sales also enjoyed double-digit growth.
- Sales proved strong throughout the quarter thanks first to strong sales of bottoms, shirts, sweatshirts/pants, and other Fall items with on-trend silhouettes and new materials at the start of the season.
- Followed by strong sales of down, HEATTECH innerwear, cashmere, and other Winter items once the weather turned cold in November.
- Customer base continued to expand due to the additional visibility gained from 9 new store openings in 1Q.
- The reopening of a flagship store in its new location in Antwerp, Belgium and new store openings in new cities such as Glasgow and Birmingham in the UK and Munich and Frankfurt in Germany, proved a huge success, attracting much media attention.
- Opening physical stores in new cities doubled e-commerce sales, driving business growth.
- Business profit margin improved.
- Gross profit margin improved on additional production orders triggered by strong sales, as well as efforts to devise more effective methods to transport products from factories and reduce air freight.
- SG&A ratio also improved after the expansion in sales resulted mainly in lower fixed costs.

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UNIQLO Europe achieved double-digit growth in first-quarter revenue, profit, and same-store sales.

Sales proved strong throughout the quarter thanks first to robust sales of bottoms, shirts, sweatshirts/pants, and other Fall items with on-trend silhouettes and new material at the start of the season. This was followed by strong sales of down, HEATTECH innerwear, cashmere, and other Winter items once the weather turned cold in November.

Our customer base continues to expand in Europe, supported by the additional visibility provided by the opening of nine new stores during the quarter. The reopening of a flagship store in a new location in Antwerp, Belgium and new store openings in new cities, such as Glasgow and Birmingham in the UK and Munich and Frankfurt in Germany, proved a huge success, attracting much media attention.

Store openings are becoming key drivers of operational growth, as the opening of physical stores in new cities has started to result in a doubling of e-commerce sales in cities with newly opened stores.

On the profit front, the business profit margin improved on the back of the region's double-digit profit growth. This was generated by an improvement in the gross profit margin after we submitted additional production orders in line with strong sales trends, while also devising new ways to transport products from factories and restrict the amount of product transported by air. The SG&A ratio also improved following a reduction primarily in fixed costs due to expanding sales.



Meir store
Antwerp, Belgium
Opened 2025.9.25



Over the three months from September to November, we have continued to open several high-quality stores in carefully selected locations.

This slide shows the UNIQLO Meir flagship store in Belgium. UNIQLO Meir was the first store that we opened in Belgium. The store was subsequently improved and relocated to one of the most beautiful historic buildings in the very center of Antwerp ready for its reopening as a flagship store in September 2025. The store has generated strong sales since opening day and outstripped our initial expectations.

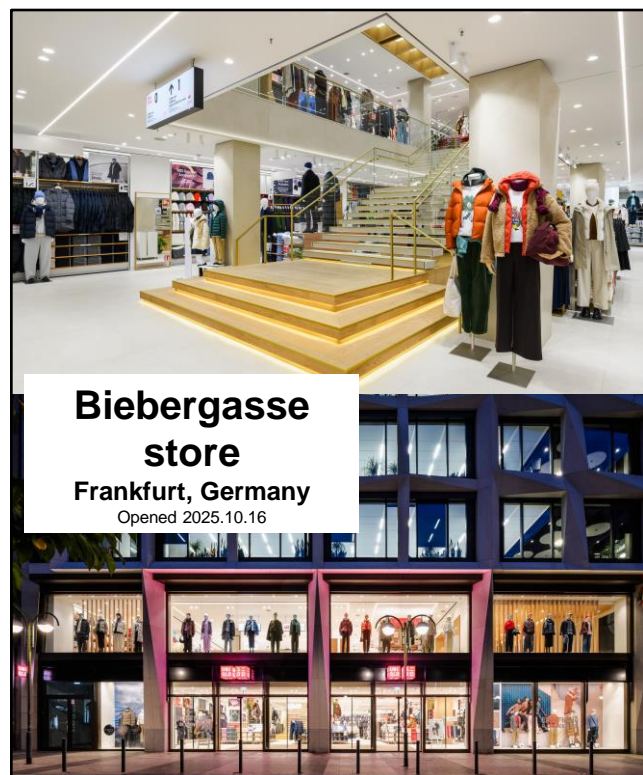


**Argyle Street
store**
Glasgow, UK
Opened 2025.10.2



**Bullring
store**
Birmingham, UK
Opened 2025.10.16

This slides shows the first UNIQLO stores in the cities of Glasgow and Birmingham in the UK; the UNIQLO Argyle Street Store and the UNIQLO Bullring store. Both cities have large student populations. The stores attracted much attention even before opening and have been busy every day since then, thanks to our efforts to create product ranges that are tailored to local needs and communicate pertinent product-related information.



We also opened our first stores in Munich and Frankfurt in Germany. Roughly 1,000 customers lined up on opening day at both stores and sales exceeded our expectations by a considerable amount. The UNIQLO Biebergasse store in Frankfurt was featured on national television. Generally speaking, interest in UNIQLO is extremely high in Germany and customers have high expectations of the brand.

Multiple Flagship Class Stores Also Opened in Asia



Emporium Melbourne store (Australia)
Expanded/refurbished 1st store into a flagship



UNIQLO UMEDA (Japan)
Global flagship store



BGC High Street store (the Philippines)
Extra large store



Mira Place store (Hong Kong)
Expanded and refurbished our first store



UNIQLO Changsha Heiwado store (Mainland China)
First regional flagship store in Changsha



Orchard Central store (Singapore)
Fully refurbished global flagship store

We also opened a series of flagship and other stores in Asia during the quarter, and we have been actively investing in the renovation of existing stores.

Planned String of New Flagship Stores in USA

All
illustrative
photos



Michigan Avenue store (Chicago)



Westfield World Trade Center store (New York)



Downtown Crossing store (Boston)



Union Square store (New York)



Bryant Park on 5th Avenue store (New York)

In the United States, we plan to open flagship-class stores in major cities including New York, Chicago, Boston, and San Francisco from March 2026 onwards. We will continue to open high-quality stores and further expand our store network around the world.

GU: FY2026 1Q Performance

Slight rise in revenue, large rise in profits. Underperformed expectations

- Slight dip in same-store sales.
- Demand for Fall/Winter items increased after weather turned colder in late October, resulting in strong sales of soft sheer T-shirts, warm casual innerwear, and sweatshirts/pants. However, overall sales struggled to gain momentum due to a lack of items that captured mass fashion trends and served as pillars for attracting customers.
- Started working on improving the quality of operations from FY2025. In FY2026 1Q we narrowed GU product offerings, concentrated on strong-selling items for inventory and marketing, boosted accuracy of volume planning, resulting in fewer product shortages and better discounting rates.
- Gross profit margin improved by 2.0p year on year, resulting in a significant rise in profits.

Units: Billions of yen	Yr to Aug. 2025	Yr to Aug. 2026	
	(3 mths to Nov. 2024)	(3 mths to Nov. 2025)	y/y
Revenue	90.6	91.3	+0.8%
Gross profit	44.0	46.2	+5.0%
(to revenue)	48.6%	50.6%	+2.0p
SG&A	34.5	34.8	+0.9%
(to revenue)	38.1%	38.1%	-
Business profit	9.5	11.4	+20.0%
(to revenue)	10.5%	12.5%	+2.0p
Other income, expenses	0.3	0.3	-15.4%
Operating profit	9.8	11.7	+18.6%
(to revenue)	10.9%	12.8%	+1.9p

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Next, let me move onto our GU operation, which reported a slight rise in revenue and a large rise in profit in the first quarter, with GU revenue totaling ¥91.3 billion (+0.8%) and business profit totaling ¥11.4 billion (+20.0%). However, this result fell short of our business estimates.

GU reported a slight dip in same-store sales in the first quarter. Demand for Fall/Winter items increased once the weather turned colder in late October, driving strong sales of soft sheer T-shirts, warm casual innerwear, and sweatshirts/pants. However, overall sales struggled to gain momentum due to a lack of items that captured mass fashion trends and served as pillars for attracting customers.

In FY2025, we began work to improve the quality of GU operations. In the first quarter of FY2026, we streamlined GU product offerings, concentrated on strong-selling items for inventory and marketing, and boosted the accuracy of GU volume planning. These efforts resulted in fewer product shortages and better discounting rates and, consequently, the GU gross profit margin improved by 2.0 points year on year and profits expanded considerably.

Global Brands: FY2026 1Q Performance

Falls short of expectations by reporting lower revenue and profit

- Global Brands underperformed. Revenue and profit dripped after Theory sales struggled to gain momentum.
- Operating profit rose slightly compared to the previous year when several hundred million yen in impairment losses and other costs associated with the restructuring of Comptoir des Cotonniers operations were recorded.

Theory: Revenue and profit both contract

- Theory USA revenue and profit declined. Theory Japan and Theory Asia performance flat. Reasons for lackluster sales: 1) failure to capture customer needs primarily in core products, 2) closure of e-commerce outlet sites in USA in March 2025.

PLST: Report strong performance, increased revenue and profit

- Welcomed new Creative Director in Fall/Winter 2025, revamped the brand and enhanced styling suggestions and product marketing in stores and online. Strong sales of women's wool coats and knitwear and men's rayon-blend shirts and pants generated higher 1Q same-store sales.

CDC/PTT: Revenue dips but loss contracts

- Sales dipped as structural reforms concentrated store network to urban locations, and brought together both brands. Store count down from 152 to 85. Store closures resulted in efficient cost structures and an improved SG&A ratio.

Units: Billions of yen	Yr to Aug. 2025	Yr to Aug. 2026	
	(3 mths to Nov.2024)	(3 mths to Nov.2025)	y/y
Revenue	35.7	33.0	-7.6%
Business profit	2.0	1.7	-14.8%
(to revenue)	5.6%	5.2%	-0.4p
Other income, expenses	-0.1	0.1	-
Operating profit	1.8	1.8	+1.0%
(to revenue)	5.2%	5.7%	+0.5p

Our fourth and final business segment, Global Brands, reported a decline in revenue and profit in the first quarter of FY2026 due to lackluster Theory sales. Revenue contracted by 7.6% year on year to ¥33.0 billion and business profit contracted by 14.8% to ¥1.7 billion. This result fell short of expectations.

Our Theory operation reported declines in first-quarter revenue and profits due primarily to falling revenue and profit from Theory USA. Meanwhile, performance from Theory Japan and Theory Asia came in roughly flat compared to the previous year. The lackluster sales performance was the result of the brand's inability to capture and reflect customer needs primarily in its core products. The closure of e-commerce outlet sites in USA in March 2025 also weighed on sales.

Group: Balance Sheet (end Nov. 2025)

Units: Billions of yen	End Nov. 2024	End Aug. 2025	End Nov. 2025	Change
Total Assets	3,795.1	3,859.3	4,286.4	+491.3
Current Assets	2,499.3	2,527.8	2,896.6	+397.3
Non-Current Assets	1,295.7	1,331.5	1,389.7	+93.9
Total Liabilities	1,598.1	1,531.8	1,717.5	+119.3
Total Equity	2,196.9	2,327.5	2,568.8	+371.9

Next, I would like to take you through our balance sheet as it stood at the end of November 2025.

Compared to the end of November 2024, total assets increased by ¥491.3 billion to ¥4.2864 trillion.

Total liabilities increased by ¥119.3 billion to ¥1.7175 trillion.

Total equity increased by ¥371.9 billion to ¥2.5688 trillion.

I will discuss the main components of the balance sheet in the next slide.

Group: B/S Main Points vs. End Nov. 2024

Total equity: +¥491.3bln (¥3.7951trln⇒¥4.2864trln)

- Cash and cash equivalents: -¥275.1bln (¥1.1988trln ⇒ ¥923.6bln)
More cash was used to purchase highly secure investments, such as bank deposits with original maturities of three months or longer to maturity and investment securities.
- Other financial assets (short & long term): +¥529.5bln (¥801.4bln⇒¥1.3310trln)
- Inventory assets: +¥32.9bln (¥513.1bln ⇒ ¥546.0bln)
 - ✓ UNIQLO Japan: +¥19.3bln. Rose on accumulation mainly of Winter inventory in response to strong sales. End-December inventory was slightly high, but plan to optimize through season end.
 - ✓ UNIQLO Intl: +¥12.2bln. Inventory assets increased primarily in North America, Europe, and Southeast Asia as operations grew. UNIQLO Greater China stock declining on efficient inventory management.
 - ✓ GU: +¥3.1bln, Global Brands: -¥3.3bln
- Property, plant and equipment and right-of-use assets: +¥187.9bln (¥680.2bln ⇒ ¥868.1bln)
Strategic investment in future growth, including purchase of real estate associated with the UNIQLO 5th Avenue store (NYC) and the UNIQLO Gran Via store (Spain). New store openings and automated warehouses.

Total liabilities: +¥119.3bln (¥1.5981trln→¥1.7175trln)

- Lease liabilities: +¥64.5bln (¥484.8bln⇒¥549.4bln) Active store openings and automated warehouse investment primarily in Europe and USA.
- Accounts payable: +¥54.2bln (¥454.3bln ⇒ ¥508.6bln) Higher purchasing on strong sales mainly at UQ Japan.

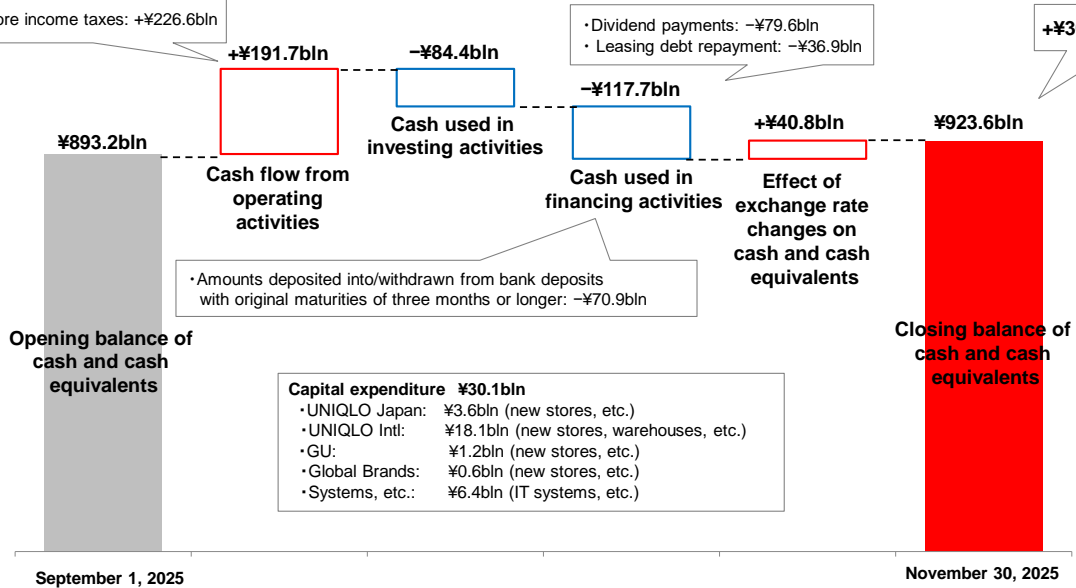
Let me first explain the main factors underlying the ¥491.3 billion increase in total assets.

Cash and cash equivalents decreased by ¥275.1 billion year on year to ¥923.6 billion. This decrease resulted from the use of cash holdings to purchase highly secure investments, such as bank deposits with original maturities of three months or longer to maturity and investment securities. As a result, other financial assets increased by ¥529.5 billion.

Total inventories rose by ¥32.9 billion to ¥546.0 billion. This was due primarily to a ¥19.3 billion increase in inventories at UNIQLO Japan and a ¥12.2 billion increase in inventories at UNIQLO International. The higher level of UNIQLO Japan inventory was due to the accumulation mainly of Winter inventory in response to strong sales. Inventory levels at the end of December 2025 were slightly high, but we plan to normalize inventory by the end of the season. UNIQLO International inventory increased on continued operational expansion primarily in North America, Europe, and Southeast Asia. UNIQLO Greater China inventory declined due to further efficient inventory management.

Finally, property, plant and equipment and right-of-use assets increased by ¥187.9 billion to ¥868.1 billion. This increase was the result of our decision to move forward with strategic investments to ensure future operational growth, including the purchase of real estate associated with the UNIQLO 5th Avenue store in New York and the UNIQLO Gran Via store in Spain, and investment in new store openings and automated warehouses.

Group: 1Q Cash Flow



Applying IFRS 16 increased cash flow from operating activities by approx. ¥32.0bln and increased cash used in financing activities by the same amount. This change had no impact on final cash flow figure.

Looking next at our cash flow position for the first quarter of FY2026.

Cash flow from operating activities totaled ¥191.7 billion, cash used in investing activities totaled ¥84.4 billion, and cash used in financing activities totaled ¥117.7 billion.

Group: FY2026 Estimates

Upward revisions (Revenue: +¥50.0bln, business/operating profit: +¥40.0bln)

- Reflecting the significant increase in 1Q performance and the slowdown primarily in UNIQLO sales in Japan and Mainland China in December due to persistently warm weather. No change in latest 2H estimates.
- Forecast net finance income of +¥40.0bln. Reduced the anticipated amount of interest income and expenses to reflect the management of receivables, etc. and interest rate cuts in USA.

Units: Billions of yen	Yr to Aug.2025 Actual	Yr to Aug.2026		Yr to Aug.2026		Yr to Aug.2026 1Q Actual
		Estimates (as of Oct.9)	y/y	Estimates (as of Jan.8)	y/y	
Revenue	3,400.5	3,750.0	+10.3%	3,800.0	+11.7%	1,027.7
Business profit (to revenue)	551.1 16.2%	610.0 16.3%	+10.7% +0.1p	650.0 17.1%	+17.9% +0.9p	205.6 20.0%
Other income, expenses	13.1	-	-	-	-	5.2
Operating profit (to revenue)	564.2 16.6%	610.0 16.3%	+8.1% -0.3p	650.0 17.1%	+15.2% +0.5p	210.9 20.5%
Finance income, costs	86.3	50.0	-42.1%	40.0	-53.7%	15.7
Profit before income taxes (to revenue)	650.5 19.1%	660.0 17.6%	+1.4% -1.5p	690.0 18.2%	+6.1% -0.9p	226.6 22.1%
Profit attributable to owners (to revenue)	433.0 12.7%	435.0 11.6%	+0.5% -1.1p	450.0 11.8%	+3.9% -0.9p	147.4 14.3%

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I would now like to explain our business forecasts for the full year to August 31, 2026.

We expect to generate another record performance in FY2026. Our estimates include full-year consolidated revenue of ¥3.8000 trillion (+11.7% year on year), consolidated business profit of ¥650.0 billion (+17.9%), and consolidated operating profit of ¥650.0 billion (+ 15.2%).

This includes an upward revision of ¥50.0 billion to our revenue forecast, and ¥40.0 billion to our business profit and operating profit forecasts compared to our latest estimates.

The new estimate incorporates the significant increase in first-quarter performance and the slowdown primarily in UNIQLO sales in Japan and Mainland China in December due to persistently warm weather. We have not made any changes to our latest estimates for second-half performance.

We are forecasting net finance income of ¥40.0 billion. While we do manage receivables and other items in the United States, we have reduced our latest estimates for the anticipated amount of interest income and expenses to reflect interest rate cuts.

Our recent estimates for foreign exchange gains (losses) remain unchanged.

As a result of the above, we are predicting a 3.9% year-on-year increase in profit attributable to owners of the Parent in FY2026 to ¥450.0 billion.

UNIQLO International: Expect double-digit revenue and profit growth

• UNIQLO International is expected to generate double-digit revenue and profit growth in 1H, 2H, and FY2026.

Greater China markets:

• Expected to generate increased revenue and profit in 1H, 2H, and FY2026.

- ✓ Mainland China market expected to report a slight decline in revenue and profit in 2Q (December 2025 to February 2026) after consistently warm weather in December dampened sales mainly of Winter items. However, now into January, sales have been recovering as the cold weather boosts sales primarily of core Winter items

1H: Expect to achieve higher revenue and profit overall.

2H, FY2026: Expect revenue and profit gains. FY2026 business profit margin is predicted to improve

- ✓ Hong Kong and Taiwan markets are forecast to generate higher full-year revenue and profit

South Korea:

• Expected to generate double-digit revenue and profit growth in 1H, 2H, and FY2026.

Southeast Asia, India, and Australia:

• Expected to generate double-digit revenue and profit growth in 1H, 2H, and FY2026.

I would now like to move on to provide a breakdown of our FY2026 estimates by business segment.

Looking first at UNIQLO International, with all estimates being given in local currency terms.

UNIQLO International is expected to generate double-digit first-half, second-half, and full-year increases in revenue and profit in FY2026.

Breaking the segment performance down into regional operations, the Greater China markets are expected to generate higher revenue and profit in the first half and second half and in FY2026.

The Mainland China market will likely report a decline in both revenue and profit in the second quarter from December 2025 to February 2026 after persistently warm weather in December stifled sales primarily of Winter ranges. However, once into January, sales have been recovering on the back of strong sales mainly of core Winter items now that the weather has turned colder.

As a result, we expect that market will report higher overall revenue and profit in the first half. We also expect revenue and profit to increase year on year in the second half of FY2026 and the full business year. The full-year business profit margin is also forecast to improve.

Meanwhile, UNIQLO South Korea as well as UNIQLO operations in Southeast Asia, India and Australia are all expected to achieve double-digit revenue and profit growth in the first half, second half, and full business year.

UNIQLO International: Expect double-digit revenue and profit growth

North America:

- Expect double-digit growth in revenue and profit in 1H, 2H, and FY2026.
- Predict continued double-digit sales growth and strong results as enhanced branding and continued independent store management boosts brand visibility and competitiveness.
- We anticipate achieving a full-year business profit margin of over 15% thanks to improvements in the quality of our store and distribution operations, and greater overall efficiency.

Europe:

- Expect double-digit growth in 1H, 2H, and FY2026 revenue and profit. We also expect the FY2026 business profit margin to improve.
- Expect continued strong performance as the opening of flagship stores and new stores in new cities drives growth and accelerates growing understanding of and support for the UNIQLO brand.

UNIQLO North America is expected to report double-digit growth in revenue and profit in the first half, second half and full business year.

Ongoing determined efforts to strengthen our branding and move forward on independent store management is boosting UNIQLO brand visibility and enhancing the brand's competitive edge. This is expected to generate double-digit revenue growth and support a continued strong performance.

Furthermore, we expect to achieve a full-year business profit margin of 15% or higher thanks to the improved quality of our store and distribution operations, and greater efficiencies.

Moving on to UNIQLO Europe, we expect that region to generate double-digit growth in first-half, second-half, and full-year revenue and profit. We also expect the FY2026 business profit margin to improve.

UNIQLO Europe continues to perform strongly thanks to the opening of flagship stores and the opening of new stores in new cities, which are not only driving growth, but are also accelerating the expansion in understanding of and support for the UNIQLO brand.

FY2026 Estimates by Group Operation (3)

UNIQLO Japan: Expect full-year revenue and profit growth

- Expect 2Q revenue to hold steady but business profit to contract. Persistently warm weather in December resulted in a slowdown in demand for Winter products and a reduction in revenue.
- The 2Q gross profit margin is expected to contract due to stronger discounting of Winter stock.
- 1H: Expect revenue and profit gains to exceed the estimates we announced in October 2025.
- 2H: Revenue is expected to rise slightly and business profit to hold steady.
- FY2026: Revenue and profit are forecast to increase and same-store sales to rise by approx. 4% y/y.
 - ✓ While the gross profit margin may contract slightly, we plan to maintain that margin around the 50% mark.
 - ✓ The SG&A ratio is predicted to improve slightly.

Moving on to UNIQLO Japan, that segment reported higher-than-anticipated double-digit growth in both revenue and profit in the first quarter.

For the second quarter, we expect revenue will hold close to the previous year's level, but business profit will contract as persistently warm weather in December resulted in a slowdown in demand for Winter products, which weighed on revenue. The second-quarter gross profit margin is expected to contract due to greater discounting of Winter products.

Having said that, for the first half overall, UNIQLO Japan is predicted to generate even higher revenue and profit gains than we anticipated in the estimates announced in October 2025.

Looking at the second half of FY2026, revenue is expected to rise slightly and business profit to hold steady. That should help generate higher revenue and profit for the year as a whole.

FY2026 Estimates by Group Operation (4)

GU: Expect higher revenue and profit growth

- We will need to strengthen discounting in 2Q to offset lower-than-expected 1Q sales, resulting in a lower gross profit margin and a decrease in business profit.
- 1H: Expect an increase in overall revenue and a slight increase in profit.
- 2H, FY2026: Expect increased revenue and profit.
- Francesco Risso has been appointed to the position of GU Creative Director.
 - ✓ For many years, Francesco Risso was the Creative Director of the Italian fashion house Marni, which created collaborative collections with UNIQLO across two seasons in 2022.
 - ✓ Mr. Risso will help revamp GU's products and establish a brand position that resonates with customers globally.
 - ✓ Mr. Risso will also develop a new collaboration line with UNIQLO, set to launch in 2026.

Our GU segment reported lower-than-planned sales in the first-quarter. Subsequent enhanced discounting is expected to weigh on the gross profit margin in the second quarter, resulting in a decline in second-quarter business profit. Despite that, we do expect GU to generate higher revenue and a slightly higher profit in the first half of FY2026 overall. GU is expected to generate increased revenue and profit for the second half of FY2026 and for the full business year.

As announced in today's news release, Francesco Risso has been appointed to the position of GU Creative Director. For many years, Francesco Risso was the Creative Director of the Italian fashion house Marni, which created collaborative collections with UNIQLO across two seasons in 2022.

Mr. Risso will help revamp GU's products and establish a brand position that resonates with customers globally.

Mr. Risso will also develop a new collaboration line with UNIQLO, set to launch in 2026.

FY2026 Estimates by Group Operation (5)

Global Brands: Expect slight full-year revenue and profit growth

Theory:

- Expect 1H revenue to decline and profit to contract sharply after sales of Fall/Winter products mainly at Theory USA failed to gain momentum, and performance from the wholesale business proved poor.
- Aim to engineer a recovery in performance from 2H by enhancing Theory branding and product development. Anticipate decline in revenue and profit for full-year.

PLST:

- Forecast increases in 1H, 2H, and full-year revenue and profit.
- Newly-designed products have been well-received by customers, and we intend to continue strengthening PLST branding, marketing, and product development to establish a new position for PLST as a LifeWear brand in the medium-price bracket.

Comptoir des Cotonniers/Princesse tam.tam:

- Expect to significantly reduce business losses in 1H, 2H, and FY2026.
- Pursue operational reforms to help build a framework that can generate steady profits.

Our fourth and final segment, Global Brands, is expected to generate slight revenue and profits growth in FY2026.

With regard to our Theory label, we anticipate a decline in revenue and a sharp contraction in profits in the first half of FY2026 after sales of Fall/Winter products mainly at Theory USA failed to gain momentum and performance from the wholesale business proved poor. We hope to encourage a recovery in performance from the second half of FY2026 onward by enhancing Theory branding and product development. However, for the full year, we anticipate a decline in both revenue and profit.

FY2026 Dividend

Expected FY2026 dividend: ¥540

	Dividend per share		
	Interim	Yr-end	Annual
Year to Aug. 2024	175 yen	225 yen	400 yen
Year to Aug. 2025	240 yen	260 yen	500 yen
Year to Aug. 2026 (E) (as of Oct.9)	260 yen	260 yen	520 yen
Year to Aug. 2026 (revised E) (as of Jan.8)*	270 yen	270 yen	540 yen
y/y	+30 yen	+10 yen	+40 yen

* The dividend may be adjusted in the event of large fluctuations in business performance or demand for funds.

Finally, I would like to talk about our dividend policy.

We forecast an annual dividend in FY2026 of ¥540 yen per share, split equally between interim and year-end dividends of ¥270 each. That would represent an increase in the annual dividend of ¥40 compared to FY2025, and an increase of ¥20 from the anticipated FY2026 dividend of ¥520 that we first announced in October 2025.

That completes my presentation on Fast Retailing's first-quarter performance and the outlook for the whole business year through the end of August 2026.

The remaining four slides are provided for your reference.

Reference: Group Company Store Numbers (1)

Units: Stores	FY2025 Yr-end	FY2026 1Q Result (Sep. - Nov.)				FY2026 Estimates (Sep. - Aug.)			
		Open	Close	Change	End Nov.	Open	Close	Change	End Aug.
UNIQLO Operations	2,519	51	27	+24	2,543	140	100	+40	2,559
UNIQLO Japan*	794	7	7	0	794	20	20	0	794
Own stores	784	7	7	0	784	-	-	-	-
Franchise stores	10	0	0	0	10	-	-	-	-
UNIQLO International	1,725	44	20	+24	1,749	120	80	+40	1,765
Greater China	1,008	10	16	-6	1,002	45	-	-	-
Mainland China	902	8	16	-8	894	-	-	-	-
Hong Kong	35	0	0	0	35	-	-	-	-
Taiwan	71	2	0	+2	73	-	-	-	-
Korea	132	6	2	+4	136	10	-	-	-
S/SE Asia & Oceania	397	11	1	+10	407	25	-	-	-
Singapore	29	0	0	0	29	-	-	-	-
Malaysia	59	1	0	+1	60	-	-	-	-
Thailand	70	2	0	+2	72	-	-	-	-
The Philippines	77	5	0	+5	82	-	-	-	-
Indonesia	77	1	1	0	77	-	-	-	-
Australia	40	0	0	0	40	-	-	-	-
Vietnam	29	1	0	+1	30	-	-	-	-
India	16	1	0	+1	17	-	-	-	-

Note 1: Excludes Mina (Commercial Facility Business) and pop-up stores.

Note 2: Comptoir des Cotonniers (CDC) and Princesse tam.tam (PTT) store numbers are counted together due to consolidation of stores.

* Includes franchise stores

Reference: Group Company Store Numbers (2)

Units: Stores	FY2025 Yr-end	FY2026 1Q Result (Sep. - Nov.)				FY2026 Estimates (Sep. - Aug.)			
		Open	Close	Change	End Nov.	Open	Close	Change	End Aug.
UNIQLO International									
North America	106	8	1	+7	113	25	-	-	-
USA	75	3	1	+2	77	-	-	-	-
Canada	31	5	0	+5	36	-	-	-	-
Europe	82	9	0	+9	91	15	-	-	-
UK	21	2	0	+2	23	-	-	-	-
France	27	2	0	+2	29	-	-	-	-
Germany	9	3	0	+3	12	-	-	-	-
Belgium	2	1	0	+1	3	-	-	-	-
Spain	7	0	0	0	7	-	-	-	-
Sweden	3	0	0	0	3	-	-	-	-
The Netherlands	5	0	0	0	5	-	-	-	-
Denmark	2	0	0	0	2	-	-	-	-
Italy	4	0	0	0	4	-	-	-	-
Luxembourg	1	0	0	0	1	-	-	-	-
Poland	1	1	0	+1	2	-	-	-	-
GU	486	9	3	+6	492	18	14	+4	490
Global Brands	565	11	17	-6	559	20	42	-22	543
Theory*	426	7	3	+4	430	-	-	-	-
PLST	41	3	0	+3	44	-	-	-	-
CDC/PTT*	98	1	14	-13	85	-	-	-	-
Total	3,570	71	47	+24	3,594	178	156	+22	3,592

Note 1: Excludes Mina (Commercial Facility Business) and pop-up stores.

Note 2: Comptoir des Cotonniers (CDC) and Princesse tam.tam (PTT) store numbers are counted together due to consolidation of stores.

* Includes franchise stores

Reference: Foreign Exchange Rates

Exchange Rates Used in Consolidated Accounts

unit : yen		1USD	1EUR	1GBP	1RMB	100KRW
FY2025 1Q	3-month average to Nov. 2024	147.1	162.3	193.6	20.8	11.0
FY2026 1Q	3-month average to Nov. 2025	149.9	174.7	200.2	21.1	10.7
FY2025	12-month average to Aug. 2025	148.7	162.9	193.9	20.6	10.6
FY2026 (E)	12-month average to Aug. 2026	148.5	172.7	198.6	20.8	10.7

Exchange rates Used on Balance Sheet

unit : yen		1USD	1EUR	1GBP	1RMB	100KRW
FY2025 1Q	Exchange rate at end Nov.2024	150.8	159.2	191.6	20.8	10.8
FY2026 1Q	Exchange rate at end Nov.2025	156.2	181.1	206.7	22.1	10.6
FY2025	Exchange rate at end Aug. 2025	146.9	171.4	198.5	20.6	10.6
FY2026 (E)	Exchange rate at end Aug. 2026	146.9	171.4	198.5	20.6	10.6

Reference: Capex, Depreciation

Capex and Depreciation

Units: Billions of yen		Capex						Depreciation
		UNIQLO Japan	UNIQLO Intl.	GU	Global Brands	Systems, etc	Total	
FY2025	1Q 3 months	4.8	14.9	1.9	0.5	8.6	30.9	53.3
FY2026	1Q 3 months	3.6	18.1	1.2	0.6	6.4	30.1	56.4
FY2025	Full-year 12 months	15.1	120.0	7.7	1.4	27.4	171.9	216.4
FY2026 (E)	Full-year 12 months	7.5	82.4	4.3	1.6	30.4	126.3	232.4