

February 18, 2010

Taiwan subsidiary to be established

FAST RETAILING CO., LTD. has decided to establish a subsidiary company in Taiwan, the details of which are set out below:

1 . Reason for establishing a Taiwan subsidiary

FAST RETAILING has decided to fully fund the establishment of a subsidiary in Taiwan with the aim of developing a UNIQLO operation in Taiwan.

2 . Taiwan subsidiary (tentative details below)

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|-----------------------|------------------------------------------------------|
| (1) Business name | UNIQLO TAIWAN LIMITED |
| (2) Location | Taipei, Taiwan |
| (3) Representative | Naoki Otoma |
| (4) Establishment | March 2010 |
| (5) Operations | The opening and operation of UNIQLO stores in Taiwan |
| (6) Paid-in capital | 150 million Taiwan dollars |

3 . Operation start date

Once the subsidiary is established, we plan to open our first store in Taipei City roughly Autumn 2010.

4 . Impact on business performance

We expect any impact of this decision on FAST RETAILING's consolidated results for the year to August 2010 to be minimal.