

This document is an English version of a statement written in Japanese. The Japanese original should be considered as the primary version.

February 24, 2009
 FAST RETAILING CO., LTD.
 IR Department

Filing of Amendment to the Tender Offer Registration Statement, amendments to the Public Notice of Commencement of Tender Offer & amendments to the news release entitled "FR launches tender offer for LINK THEORY HOLDINGS CO., LTD."

In relation to the tender offer made by FAST RETAILING CO., LTD. (the "Tender Offeror" or the "Company") for the shares, etc. of LINK THEORY HOLDINGS CO., LTD. (the "Target"), on February 24, 2009, the Company filed an amendment to the Tender Offer Registration Statement with the Director General of the Kanto Local Finance Bureau in accordance with Article 27-8, Paragraph 2 of the Financial Instruments and Exchange Law (Law No. 25 of 1948 as amended, the "Law"). The Company announces that the Public Notice of Commencement of Tender Offer dated January 29, 2009, and the news release entitled "FR launches tender offer for LINK THEORY HOLDINGS CO., LTD." dated January 28, 2009 have been amended as follows. There has been no change to the terms and conditions of the tender offer as defined in Article 27-3, Paragraph 2, Item 1 of the Law.

. Amendments to the news release entitled "FR launches tender offer for LINK THEORY HOLDINGS CO., LTD." dated January 28, 2009

(The amended portions have been underlined)

2 . Overview of Tender Offer

(1) Overview of the Target
 (Pre-Amendment)
 <Omitted.>

Major shareholders & their holdings (As of Aug 31, 2008)	Chikara Sasaki	21.75%
	FAST RETAILING CO., LTD.	14.60%
	Global Retailing Co., Ltd.	14.60%
	RS Investment Co., Ltd.	12.08%
	Goldman Sachs and Company (regular account) (Standing agent: Goldman Sachs Securities Co., Ltd.)	5.32%
	Morgan Stanley and Company (Standing agent: Morgan Stanley Securities Co., Ltd.)	4.48%
	Makoto Hata	4.15%
	Hidetsugu Onishi	4.15%
	Global Investment Co., Ltd.	3.12%
	State Street Bank and Trust Company (Standing agent: Mizuho Corporate Bank, Ltd. Kabutocho Settlement & Clearing Services Division)	1.90%
Relationship between Company and Target	C a p i t a l relationship	As of January 28, 2009 the Company directly and indirectly holds 32.32% of the total issued number of the Target's shares.
	P e r s o n n e l relationship	As of January 28, 2009, Tadashi Yanai, Chairman & CEO of the Company also serves as Chairman of the Target. In addition, one Executive Director of the Company serves as outside director at the Target. One outside auditor of the Company also serves as outside auditor of the Target.

	B u s i n e s s c o n n e c t i o n	No pertinent connection
	P e r t i n e n t i n f o r m a t i o n r e g a r d i n g c o n n e c t e d p e r s o n s	The Target is an affiliate the Company accounted for by the equity method. Therefore, they do constitute connected persons.

(Post-Amendment)

<Omitted.>

Major shareholders & their holdings (As of Aug 31, 2008)	Chikara Sasaki	21.75%
	FAST RETAILING CO., LTD.	14.60%
	Global Retailing Co., Ltd.	14.60%
	RS Investment Co., Ltd.	12.08%
	Goldman Sachs and Company (regular account)	5.32%
	(Standing agent: Goldman Sachs Securities Co., Ltd.)	
	Morgan Stanley and Company	4.48%
	(Standing agent: Morgan Stanley Securities Co., Ltd.)	
	Makoto Hata	4.15%
	Hidetsugu Onishi	4.15%
Global Investment Co., Ltd.	3.12%	
State Street Bank and Trust Company	1.90%	
(Standing agent: Mizuho Corporate Bank, Ltd. Kabutocho Settlement & Clearing Services Division)		
Relationship between Company and Target	C a p i t a l r e l a t i o n s h i p	As of January 28, 2009 the Company directly and indirectly holds 32.32% of the total issued number of the Target's shares.
	P e r s o n n e l r e l a t i o n s h i p	As of January 28, 2009, Tadashi Yanai, Chairman & CEO of the Company also serves as Chairman of the Target. In addition, one Executive Director of the Company serves as outside director at the Target. One outside auditor of the Company also serves as outside auditor of the Target.
	B u s i n e s s c o n n e c t i o n	No pertinent connection
	P e r t i n e n t i n f o r m a t i o n r e g a r d i n g c o n n e c t e d p e r s o n s	The Target is an affiliate the Company accounted for by the equity method. Therefore, they do constitute connected persons.

(Note 1) Of the shareholders listed above, Makoto Hata and Hidetsugu Onishi held 2,760 shares each as of February 24, 2009 representing 1.74% of the total number of issued shares.

(Note 2) Masa Matsushita served both as an executive director of FAST RETAILING and as an external director of the Target. Masa Matsushita has tendered his resignation on February 24, 2009 and will relinquish his directorship at both the Tender Offeror and the Target effective February 28, 2009.

(6) Shareholding ratio of shares following the tender offer

(Pre-Amendment)

Number of Voting Rights represented by Shares, etc. Owned by the Company before	23,200	(Percentage of Voting Rights represented by Shares, etc.
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the Tender Offer		before the Tender Offer: 13.18%)
Number of Voting Rights represented by Shares, etc. Owned by Parties having Special Relationships with the Company before the Tender Offer	<u>76,107</u>	(Percentage of Voting Rights represented by Shares, etc. before the Tender Offer: <u>43.24%</u>)
Number of Voting Rights represented by Shares, etc. Planned to be Purchased	124,636	(Percentage of Voting Rights represented by Shares, etc. after the Tender Offer: 100.00%)
Number of Voting Rights of All Shareholders, etc. of the Target	158,920	

(Note 1) The "Number of Voting Rights represented by Shares, etc. Planned to be Purchased" is the number of voting rights pertaining to the number of shares planned to be purchased under the Tender Offer.

(Note 2) The "Number of Voting Rights represented by Shares, etc. Owned by Parties having Special Relationships with the Company" states the total number of voting rights represented by shares, etc. owned by relevant parties having a special relationship with the Company. The Company will purchase the shares, etc. owned by parties having a special relationship with the Company; however, of the parties having a special relationship with the Company, the common stock owned by GR and GI (a total of 28,160 shares), which are wholly-owned subsidiaries of the Company, is not planned to be tendered in the Tender Offer. Therefore, 47,947 shares out of the shares, etc. owned by the parties having a special relationship with the Company will be subject to the Tender Offer. As a result, in calculating the "Percentage of Ownership of Shares, etc., after the Tender Offer," the number of voting rights (47,947) of such shares is not included in the numerator.

(Note 3) The "Number of Voting Rights of All Shareholders, etc. of the Target" indicates the number of voting rights of all of the shareholders as of August 31, 2008 as described in the First Quarterly Report of its 11th fiscal year, filed by the Target on January 14, 2009. However, in the Tender Offer, because the Company will purchase the Share Purchase Warrants, and the Convertible Bonds, the "Percentage of Voting Rights represented by Shares, etc." is calculated by substituting the denominator with the number of voting rights (175,996) represented by the number of shares calculated by adding the total number of issued shares (158,920 shares) as of November 30, 2008, as stated in the above-mentioned First Quarterly Report to the total number of shares subject to the Share Purchase Warrants or the Convertible Bonds (17,076 shares), as stated in the above-mentioned First Quarterly Report.

(Note 4) The "Percentage of Voting Rights represented by Shares, etc. before the Tender Offer" and the "Percentage of Voting Rights represented by Shares, etc. before the Tender Offer after the Tender Offer" are rounded to two decimal points.

(Post-Amendment)

Number of Voting Rights represented by Shares, etc. Owned by the Company before the Tender Offer	23,200	(Percentage of Voting Rights represented by Shares, etc. before the Tender Offer: 13.18%)
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Number of Voting Rights represented by Shares, etc. Owned by Parties having Special Relationships with the Company before the Tender Offer	68,286	(Percentage of Voting Rights represented by Shares, etc. before the Tender Offer: <u>38.80%</u>)
Number of Voting Rights represented by Shares, etc. Planned to be Purchased	124,636	(Percentage of Voting Rights represented by Shares, etc. after the Tender Offer: 100.00%)
Number of Voting Rights of All Shareholders, etc. of the Target	158,920	

(Note 1) The "Number of Voting Rights represented by Shares, etc. Planned to be Purchased" is the number of voting rights pertaining to the number of shares planned to be purchased under the Tender Offer.

(Note 2) The "Number of Voting Rights represented by Shares, etc. Owned by Parties having Special Relationships with the Company" states the total number of voting rights represented by shares, etc. owned by relevant parties having a special relationship with the Company. The Company will purchase the shares, etc. owned by parties having a special relationship with the Company; however, of the parties having a special relationship with the Company, the common stock owned by GR and GI (a total of 28,160 shares), which are wholly-owned subsidiaries of the Company, is not planned to be tendered in the Tender Offer. Therefore, 40,126 shares out of the shares, etc. owned by the parties having a special relationship with the Company will be subject to the Tender Offer. As a result, in calculating the "Percentage of Ownership of Shares, etc., after the Tender Offer," the number of voting rights (40,126) of such shares is not included in the numerator.

(Note 3) The "Number of Voting Rights of All Shareholders, etc. of the Target" indicates the number of voting rights of all of the shareholders as of August 31, 2008 as described in the First Quarterly Report of its 11th fiscal year, filed by the Target on January 14, 2009. However, in the Tender Offer, because the Company will purchase the Share Purchase Warrants, and the Convertible Bonds, the "Percentage of Voting Rights represented by Shares, etc." is calculated by substituting the denominator with the number of voting rights (175,996) represented by the number of shares calculated by adding the total number of issued shares (158,920 shares) as of November 30, 2008, as stated in the above-mentioned First Quarterly Report to the total number of shares subject to the Share Purchase Warrants or the Convertible Bonds (17,076 shares), as stated in the above-mentioned First Quarterly Report

(Note 4) The Number of Voting Rights represented by Shares, etc., Owned by Parties having Special Relationships with the Tender Offeror during the Tender Offer Period has decreased by the number equivalent to, or more than, 1% of the voting rights of all shareholders, etc. As of February 24, 2009, the "Number of Voting Rights represented by Shares, etc. Owned by Parties having Special Relationships with the Company before the Tender Offer" is 68,286, and the "Percentage of Voting Right represented by Shares, etc before the Tender Offer" is 38.80%. The Tender Offeror will purchase the shares, etc., owned by the parties having a special relationship with the Tender Offeror; however, of the parties having a special relationship with the Tender Offeror, the common stock owned by GR and GI (a total of 28,160 shares), which are wholly-owned subsidiaries of the Tender Offeror, is not planned to be tendered in the Tender Offer. Therefore, as of February 24, 2009, 40,126 shares out of the shares, etc., owned by the parties having a special relationship with the Tender Offeror will be subject to the Tender Offer, and the number of voting rights thereof shall be 40,126. In calculating the "Percentage of Voting Rights represented by Shares, etc after the Tender Offer," the number of voting rights represented by the shares, etc., owned by the parties having a special relationship with the Tender Offeror subject to the Tender Offer is not included in the numerator as stated in (Note 2) above. Therefore, there is no change in the "Percentage of Voting Rights represented by

Shares, etc after the Tender Offer” due to the decrease in the “Number of Voting Rights represented by Shares, etc. Owned by Parties having Special Relationships with the Company before the Tender Offer” stated above.

(Note 5) The “Percentage of Voting Rights represented by Shares, etc. before the Tender Offer” and the “Percentage of Voting Rights represented by Shares, etc. before the Tender Offer after the Tender Offer” are rounded to two decimal points.

II . Amendments to the Public Notice of Commencement of Tender Offer dated January 29, 2009

(The amended portions have been underlined)

2. Outline of the Tender Offer

(7) The Percentage of Ownership of Shares, etc. Owned by the Tender Offeror as of the Date of this Notice, the Percentage of Ownership of Shares, etc. Owned by the Parties having Special Relationships with the Tender Offeror as of the Date of this Notice and the Total Percentage

(Pre-Amendment)

<Omitted.>

(Note 2) In the Tender Offer, because the Tender Offeror will purchase the Share Purchase Warrants and the Convertible Bonds, the “Percentage of Ownership of Shares, etc.” is calculated by substituting the denominator with the number of voting rights (175,996) represented by the number of shares calculated by adding the total number of issued shares (158,920 shares) as of November 30, 2008, as stated in the above-mentioned First Quarterly Report, to the total of the number of the Target’s shares subject to the Share Purchase Warrants or the Convertible Bonds (17,076 shares) as of November 30, 2008, as stated in the above-mentioned First Quarterly Report. The same shall apply to (8) below.

(Post-Amendment)

<Omitted.>

(Note 2) In the Tender Offer, because the Tender Offeror will purchase the Share Purchase Warrants and the Convertible Bonds, the “Percentage of Ownership of Shares, etc.” is calculated by substituting the denominator with the number of voting rights (175,996) represented by the number of shares calculated by adding the total number of issued shares (158,920 shares) as of November 30, 2008, as stated in the above-mentioned First Quarterly Report, to the total of the number of the Target’s shares subject to the Share Purchase Warrants or the Convertible Bonds (17,076 shares) as of November 30, 2008, as stated in the above-mentioned First Quarterly Report. The same shall apply to (8) below.

(Note 3) The Number of Voting Rights represented by the Shares, etc., Owned by Parties having Special Relationships with the Tender Offeror during the Tender Offer Period has decreased by the number equivalent to, or more than, 1% of the voting rights of all shareholders, etc. As of February 24, 2009, the “Percentage of Ownership of Shares, etc. Owned by the Parties having Special Relationships with the Tender Offeror” is 38.80%, and the total of the “Percentage of Ownership of Shares, etc. Owned by the Tender Offeror” and the “Percentage of Ownership of Shares, etc. Owned by the Parties having Special Relationships with the Tender Offeror” is 51.98%.

- (8) The Percentage of Ownership of Shares, etc. of the Tender Offeror after the Tender Offer, and the Total of such Percentage of Ownership of Shares, etc. and the Percentage of Ownership of Shares, etc. of the Parties having Special Relationships with the Tender Offeror as of the Date of this Notice

(Pre-Amendment)

<Omitted.>

(Note) The Tender Offeror will purchase the shares, etc. owned by parties having a special relationship with the Tender Offeror; however, of the parties having a special relationship with the Tender Offeror, the common stock owned by GR and GI (a total of 28,160 shares), which are wholly-owned subsidiaries of the Tender Offeror, is not planned to be tendered in the Tender Offer. Therefore, 47,947 shares out of the shares, etc. owned by the parties having a special relationship with the Tender Offeror will be subject to the Tender Offer. As a result, in calculating the "Percentage of Ownership of Shares, etc. of the Tender Offeror after the Tender Offer, and the Total of such Percentage of Ownership of Shares, etc. and the Percentage of Ownership of Shares, etc. of the Parties having Special Relationships with the Tender Offeror as of the Date of this Notice" the number of voting rights (47,947) of such shares is not included in the numerator.

(Post-Amendment)

<Omitted.>

(Note_1) The Tender Offeror will purchase the shares, etc. owned by parties having a special relationship with the Tender Offeror; however, of the parties having a special relationship with the Tender Offeror, the common stock owned by GR and GI (a total of 28,160 shares), which are wholly-owned subsidiaries of the Tender Offeror, is not planned to be tendered in the Tender Offer. Therefore, 47,947 shares out of the shares, etc. owned by the parties having a special relationship with the Tender Offeror will be subject to the Tender Offer. As a result, in calculating the "Percentage of Ownership of Shares, etc. of the Tender Offeror after the Tender Offer, and the Total of such Percentage of Ownership of Shares, etc. and the Percentage of Ownership of Shares, etc. of the Parties having Special Relationships with the Tender Offeror as of the Date of this Notice" the number of voting rights (47,947) of such shares is not included in the numerator.

(Note 2) The Number of Voting Rights represented by the Shares, etc., Owned by Parties having Special Relationships with the Tender Offeror during the Tender Offer Period has decreased by the number equivalent to, or more than, 1% of the voting rights of all shareholders, etc. As of February 24, 2009, the Number of Voting Rights represented by Shares, etc., Owned by Parties having Special Relationships with the Tender Offeror is 68,286. The Tender Offeror will purchase the shares, etc., owned by parties having a special relationship with the Tender Offeror; however, of the parties having a special relationship with the Tender Offeror, the common stock owned by GR and GI (a total of 28,160 shares), which are wholly-owned subsidiaries of the Tender Offeror, is not planned to be tendered in the Tender Offer. Therefore, as of February 24, 2009, 40,126 shares out of the shares, etc., owned by parties having a special relationship with the Tender Offeror will be subject to the

Tender Offer, and the number of voting rights thereof shall be 40,126. In calculating the “Percentage of Ownership of Shares, etc. of the Tender Offeror after the Tender Offer, and the Total of such Percentage of Ownership of Shares, etc. and the Percentage of Ownership of Shares, etc. of the Parties having Special Relationships with the Tender Offeror as of the Date of Public Notice of Commencement of Tender Offer,” the number of voting rights represented by the shares, etc., owned by parties having a special relationship with the Tender Offeror subject to the Tender Offer is not included as stated in (Note 1) above. Therefore, there is no change in the “Percentage of Ownership of Shares, etc. of the Tender Offeror after the Tender Offer, and the Total of such Percentage of Ownership of Shares, etc. and the Percentage of Ownership of Shares, etc. of the Parties having Special Relationships with the Tender Offeror as of the Date of Public Notice of Commencement of Tender Offer” due to the decrease in the Number of Voting Rights represented by the Shares, etc., Owned by Parties having Special Relationships with the Tender Offeror stated above.

5. Purpose, Business and Amount of Stated Capital of the Corporate Tender Offeror

(2) Business Overview

(Pre-Amendment)

<Omitted.>

(Note 3) Viewcompany Co., Ltd. plans to be dissolved by the resolution of a general meeting of shareholders to be held on February 20, 2009.

(Post-Amendment)

<Omitted.>

(Note 3) A resolution to dissolve Viewcompany Co., Ltd. was passed at the company's general shareholder's meeting held on February 20, 2009.

End.