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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice related to “The issuance of stock-based compensation stock options (share subscription rights)” of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Mitsuru Ohki
Joint Company Secretary

Japan, 11 November 2016

As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Toru Murayama and Takashi Nawa and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori and Masaaki Shintaku.

Notice of FAST RETAILING CO., LTD.
(the “Company”, and together with its subsidiaries, the “Group”)
regarding the issuance of stock-based compensation stock options (share subscription rights)

The Company has finalized details regarding the issuance of the stock-based compensation stock options (share subscription rights), which was resolved at the board meeting of the Company on 13 October 2016, and hereby announces the following.

1. Share subscription rights (Fast Retailing 7th share subscription rights type A)

- (1) Number of the share subscription rights to be allotted
2,821 shares
- (2) Number and description of persons to be invited to apply to exercise the share subscription rights and the number of share subscription rights issued

Employees of the Company (including operating officers)	16 persons, 1,024 shares
Employees of the Group subsidiaries	23 persons, 1,797 shares
- (3) Type and number of shares to be issued upon exercise of the share subscription rights
Common stock of the Company 2,821 shares
- (4) Amount to be paid upon allocation of the share subscription rights
Amount to be paid per share subscription right 34,683 yen
The above amount to be paid by the person to be allotted the share subscription rights and any monetary claims that person has against the Company will be offset.
- (5) Date of allotment of the share subscription rights
11 November 2016
- (6) Value of property to be incorporated upon exercise of the share subscription rights
Value per share subscription right 1 yen
(Value per share 1 yen)

2. Share subscription rights (Fast Retailing 7th share subscription rights type B)

- (1) Number of the share subscription rights to be allotted
31,726 shares
- (2) Number and description of persons to be invited to apply to exercise the share subscription rights and number of the share subscription rights issued

Employees of the Company	339 persons, 6,322 shares
Employees of the Group subsidiaries	1,096 persons, 25,404 shares

- (3) Type and number of shares to be issued upon exercise of the share subscription rights
Common stock of the Company 31,726 shares
- (4) Amount to be paid upon allocation of the share subscription rights
Amount to be paid per share subscription right 35,167 yen
The above amount to be paid by the person to be allotted the share subscription rights and any monetary claims that person has against the Company will be offset.
- (5) Date of allotment of the share subscription rights
11 November 2016
- (6) Value of property to be incorporated upon exercise of the share subscription rights
Value per share subscription right 1 yen
(Value per share 1 yen)

3. Share subscription rights (Fast Retailing 7th share subscription rights type C)

- (1) Number of the share subscription rights to be allotted
5,205 shares
- (2) Number and description of persons to be invited to apply to exercise the share subscription rights and number of the share subscription rights issued
Employees of the Company (including operating officers) 30 persons, 5,205 shares
- (3) Type and number of shares to be issued upon exercise of the share subscription rights
Common stock of the Company 5,205 shares
- (4) Amount to be paid upon allocation of the share subscription rights
Amount to be paid per share subscription right 35,854 yen
The above amount to be paid by the person to be allotted the share subscription rights and any monetary claims that person has against the Company will be offset.
- (5) Date of allotment of the share subscription rights
11 November 2016
- (6) Value of property to be incorporated upon exercise of the share subscription rights
Value per share subscription right 1 yen
(Value per share 1 yen)