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FAST RETAILING

FAST RETAILING CO., LTD.

迅銷有限公司*

(Incorporated in Japan with limited liability)

(Stock code: 6288)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Fast Retailing Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached notice related to “The issuance of stock-based compensation stock options (share subscription rights)” of the Company issued on the website of the Tokyo Stock Exchange today.

By order of the Board
Fast Retailing Co., Ltd.
Mitsuru Ohki
Joint Company Secretary

Japan, 14 November 2014

As at the date of this announcement, our executive director is Tadashi Yanai, our non-executive directors are Toru Murayama and Takashi Nawa and our independent non-executive directors are Toru Hambayashi, Nobumichi Hattori and Masaaki Shintaku.

**For identification purpose*

Notice of FAST RETAILING CO., LTD.
(the “Company”, and together with its subsidiaries, the “Group”)
regarding the issuance of stock-based compensation stock options (share subscription rights)

The Company has finalized details regarding the issuance of the stock-based compensation stock options (share subscription rights), which was resolved at the board meeting of the Company on 9 October 2014, and hereby announces the following.

1. Share subscription rights (Fast Retailing 5th share subscription rights type A)

- (1) Number of the share subscription rights to be allotted
21,732 shares
- (2) Number and description of persons to be invited to apply to exercise the share subscription rights and the number of share subscription rights issued

Employees of the Company (including operating officers)	36 persons, 19,695 shares
Employees of the Group subsidiaries	16 persons, 2,037 shares
- (3) Type and number of shares to be issued upon exercise of the share subscription rights
Common stock of the Company 21,732 shares
- (4) Amount to be paid upon allocation of the share subscription rights
Amount to be paid per share subscription right 42,376 yen
The above amount to be paid by the person to be allotted the share subscription rights and any monetary claims that person has against the Company will be offset.
- (5) Date of allotment of the share subscription rights
14 November 2014
- (6) Value of property to be incorporated upon exercise of the share subscription rights
Value per share subscription right 1 yen
(Value per share 1 yen)

2. Share subscription rights (Fast Retailing 5th share subscription rights type B)

- (1) Number of the share subscription rights to be allotted
33,062 shares
- (2) Number and description of persons to be invited to apply to exercise the share subscription rights and number of the share subscription rights issued

Employees of the Company (including operating officers)	223 persons, 8,104 shares
Employees of the Group subsidiaries	785 persons, 24,958 shares

- (3) Type and number of shares to be issued upon exercise of the share subscription rights
Common stock of the Company 33,062 shares
- (4) Amount to be paid upon allocation of the share subscription rights
Amount to be paid per share subscription right 42,798 yen
The above amount to be paid by the person to be allotted the share subscription rights and any monetary claims that person has against the Company will be offset.
- (5) Date of allotment of the share subscription rights
14 November 2014
- (6) Value of property to be incorporated upon exercise of the share subscription rights
Value per share subscription right 1 yen
(Value per share 1 yen)