

August 5, 2006
FAST RETAILING CO., LTD.
IR Department

Notice regarding the article by certain media

The Board of FAST RETAILING CO., LTD. notes media reports to the effect that FAST RETAILING is proposing to acquire Giordano International Limited ("Giordano") in Hong Kong, and the announcement by Giordano to the Hong Kong Stock Exchange confirming that it has received an approach from FAST RETAILING. We have not made any previous announcement on this subject, nor has our board made any formal decision in relation to a possible combination of our business with Giordano.

FAST RETAILING confirms that it has made an approach to Giordano to discuss the possibility of a combination of the companies' businesses. However, Giordano indicated that it was not in a position to consider this possibility.

We will make further disclosures as required by applicable regulations in the event of further developments.