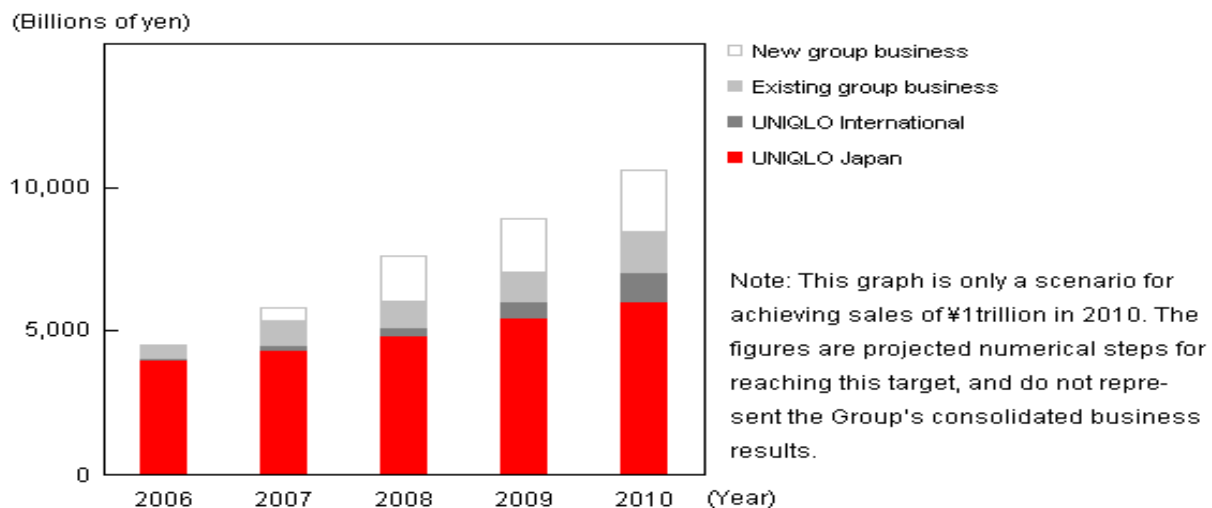


About FAST RETAILING

FAST RETAILING is a group of apparel-related companies. This group includes Japan's biggest casual clothing chain UNIQLO, which is our mainstay business. The UNIQLO brand has taken a 4% share of the 10 trillion yen Japanese clothing retail market. We can boast a strong, stable position in the highly competitive Japanese apparel market thanks to our well-known UNIQLO brand, the broad age range of our customer base, and our nationwide store network.

From the opening our first UNIQLO store in the city of Hiroshima in June 1984, we have successfully developed a nationwide retail chain. We listed our stock on the Hiroshima Stock Exchange in July 1997. As well as strengthening our financial position, this also helped us to accelerate our store openings, and by November 1997, we had grown into Japan's number one casual wear chain with over 300 stores nationwide. We opened our first urban store in a major city center in November 1998 in Tokyo's young and trendy Harajuku area. In October of the same year, our fleece campaign captured much attention and the UNIQLO name became known across the nation.

With the appearance of many new stores and our popular fleece garments, a UNIQLO boom swept through Japan. FAST RETAILING enjoyed very fast growth with net sales of ¥111.0bln in the year to August 1999 doubling to ¥228.9bln in the year to August 2000 and doubling again to ¥418.5bln in the following year to August 2001. Following the UNIQLO boom, sales fell back in the two years to August 2003 and FAST RETAILING's income and profit fell off. However, we then enjoyed a fresh increase in both income and profit in the year to August 2004. We shifted to a holding company structure in November 2005. Since then, we have broadened our attention from the domestic UNIQLO operation to management of group operations as a whole. We are now pursuing a policy of developing our group, our global operation and promoting a resurgence of our infamous venture spirit.



Our group is developing steadily but surely through our M&A activities. We took over the domestic 300-store footwear chain ONEZONE in March 2005. And we acquired the developer of the comptoir des cotonniers women's clothing store chain NELSON FINANCES in 2006. Also in 2006, we bought PETIT VEHICULE, a developer of lingerie in France. We acquired CABIN Co., Ltd. (TSE, First Section) through a successful takeover bid in August 2006. CABIN has developed a 200-store network of specialty women's wear stores in Japan. In addition, we have also been developing our international UNIQLO operation. We opened our first overseas UNIQLO store in London, England in September 2001, and we currently have a presence in 5 countries including China, South Korean, Hong Kong and the US.

FAST RETAILING enjoys a strong financial position

FAST RETAILING Cash and cash receivables totaled ¥141.4bln at the end of August 2006. That represents around 40% of FAST RETAILING's total assets. FAST RETAILING has a healthy financial position and ample liquidity. We are in a comfortable position with annual capital expenditure totaling ¥16.2bln in the year to August 2006 and operating cash flow of ¥57.4bln. We intend to pursue potential M&A opportunities aggressively but carefully in order to fuel further group expansion.

Aiming for group sales of 1 trillion yen and ordinary income of 150 billion yen

We are aiming to achieve group sales of 1 trillion yen and ordinary income of 150 billion yen by 2010 based on both growth of our domestic UNIQLO business, and the pursuit of new businesses and M&A opportunities. Potential M&A candidates would be apparel related firms that could ensure future net sales of over ¥100bln and an ordinary income to net sales ratio of 10% or more. FAST RETAILING is striving to become the world's top group of clothing retail companies.

About UNIQLO

Unique strength of our SPA (manufacture through retail) model

The most unique feature of our UNIQLO operation is its SPA operation model. UNIQLO has complete control over the entire process of clothes creation from design, through manufacture and retail. The products designed and planned in house are manufactured overseas by outsource factories mainly in China. We are able to achieve high quality by negotiating directly with materials manufacturers to ensure the use of high quality materials, and executing strict quality management in the overseas factories. Since the majority of our domestic stores (720 stores as of end August 2006) are direct-run outlets, we are able to carefully time the release of new products and conduct speedy inventory management. By

consolidating this SPA business model, we at FAST RETAILING can offer better quality apparel at lower prices than anyone else.

Our advertising and promotion activities include between 6 and 8 large-scale campaigns such as the Fleece Campaign and the Polo Shirts Campaign. We also advertise on television and in newspapers. We include flyers on weekend cut-price key products to boost the number of family customers who typically visit our stores at weekends.

UNIQLO store development

Roughly 60% of UNIQLO stores are roadside stores, and 40% are located within commercial facilities such as shopping centers. The typical size of a UNIQLO shop floor is between 660 and 825sqm. We open new stores while at the same time scrapping a few dozen existing stores each year. We opened a large-format 2145sqm store in Osaka's Shinsaibashisuji in autumn 2004. We followed that with the opening of a 1485sqm flagship store in Tokyo's Ginza in October 2005. We plan to accelerate the number of new large store openings as a new type of UNIQLO business and the driver of future growth. We expect to open 40 large stores per year from the year to August 2008 onwards. And we are looking to increase total store space by 10% each year.

UNIQLO products

UNIQLO offers a full range of casual garments with clothes to suit differing age groups such as men's, women's, kids and babies and differing needs from bottoms, tops, outer through inner/under wear. Since the UNIQLO brand caters to the need for practical clothing, we are greatly influenced by climate conditions. That can lead to large swings in our individual monthly sales data compared to the previous year. However, when you compare the whole season, then existing store sales at the domestic UNIQLO operation have held firm over the past few years.

We poured our efforts into strengthening our design prowess particularly in women's garments with the establishment of a design-focused R&D center in spring 2001. The women's segment continues to grow strongly, and currently accounts for about 40% of total domestic UNIQLO sales. (Sales breakdown: men's: 50%, women's: 40%, kids & baby, etc.: 10%.) With the opening of New York R&D Center in autumn 2005, we will be looking to further strengthen our design capability.

Company Overview

Name	FAST RETAILING CO., LTD.
Established	May 1, 1963
Head Office	717-1 Sayama, Yamaguchi City, Yamaguchi 754-0894, Japan
Tokyo Office	Kitanomaru Square, 13-12, Kudan-kita 1-chome, Chiyoda-ku, Tokyo 102-0073 Japan
Paid-in Capital	10,273 million yen
Number of Issued Shares	106,073,656(including holders of treasury stock)
Line of business	Control and management of overall group activities as owner and holding company

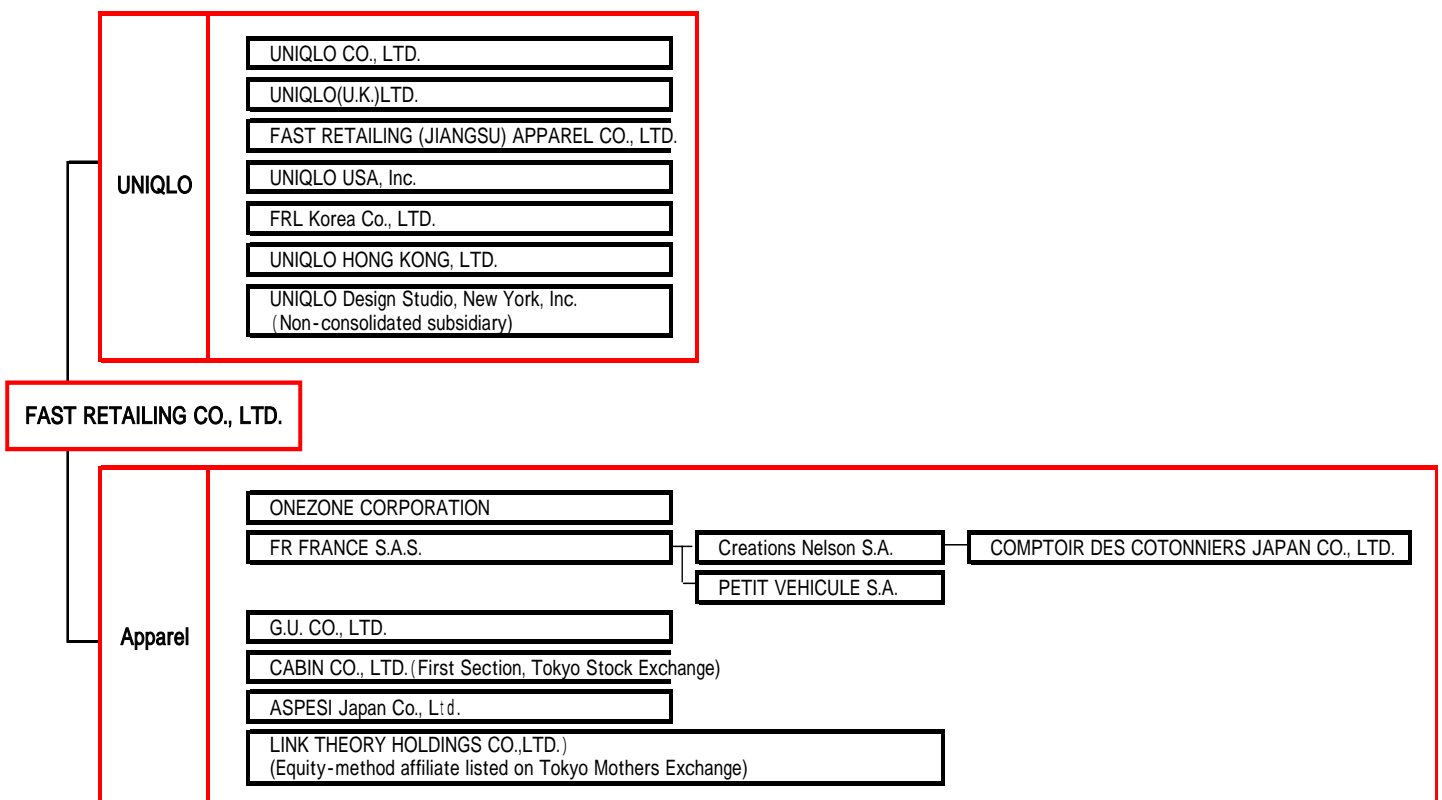
Board of Directors

Tadashi Yanai, Chairman, President & CEO
 Nobuo Domae, Executive Vice President
 Masa Matsushita, Executive Vice President
 Toru Hambayashi (External board member)
 Nobumichi Hattori (External board member)

Statutory Auditors' Board

Toshiharu Ura
 Kiyomi Iwamura
 Takaharu Yasumoto (External auditor)
 Norihiko Shimizu (External auditor)

Major Group Companies



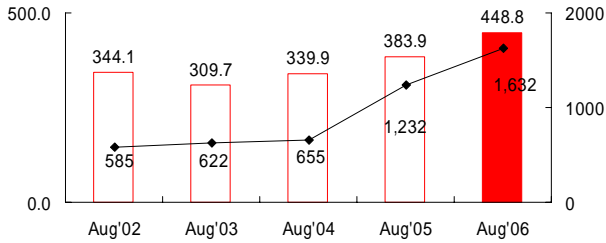
Company History

Years	Outline
Mar. 1949	Men's Shop Ogori Shoji founded as a private enterprise in Ube City, Yamaguchi Prefecture.
May 1963	Ogori Shoji Co., Ltd. established, with capital of ¥ 6 million, as a successor to the original business.
Jun. 1984	The first UNIQLO store specializing in casual clothing opened in Hiroshima City (UNIQLO Fukuromachi store; closed in August 1991).
Jun. 1985	The first UNIQLO roadside store opened. Following immediate success, the format was adopted as the new standard.
Sep. 1991	Company name changed from Ogori Shoji Co., Ltd. to FAST RETAILING, CO., LTD.
Apr. 1994	The number of directly managed UNIQLO stores tops 100.
Jul. 1994	The Company's stock is listed on the Hiroshima Stock Exchange.
Nov. 1996	Tokyo Office opened in Shibuya, Tokyo to reinforce the Company's in-house product planning and development capabilities.
Apr. 1997	The Company's stock is listed on the second section of the Tokyo Stock Exchange.
Nov. 1997	The number of directly managed UNIQLO stores tops 300.
Feb. 1998	Head Office constructed in Yamaguchi Prefecture to further enhance central management functions and operational efficiency.
Oct. 1998	The ¥1,900 fleece campaign attracted great public attention.
Nov. 1998	The first downtown store opened in the fashionable Harajuku district of Tokyo.
Feb. 1999	The Company's stock listed on the First Section of the Tokyo Stock Exchange.
Apr. 1999	Shanghai Office established to further enhance production management operations.
Apr. 2000	Headquarters functions moved to Tokyo to promote merchandising and marketing and to carry out operations more efficiently.
Oct. 2000	Internet online sales business launched to foster new sales channels and improve customer convenience.
Apr. 2001	The number of directly managed UNIQLO stores tops 500.
Sep. 2001	First four UNIQLO overseas stores opened in London, U.K.
Apr. 2002	UNIQLO Design Studio established in Tokyo as an independent organization with over 50 designers and pattern makers.
Sep. 2002	Began operations in China by opening two UNIQLO stores in Shanghai.
Nov. 2002	Started food business under the SKIP brand name. (exited the business in April 2004)
Jun. 2003	Tokyo headquarters moved to Kamata, Ota-ku.
Jan. 2004	The Company took an equity stake in LINK INTERNATIONAL CO.,LTD. (now LINK THEORY HOLDINGS CO.,LTD.), marketer of the theory apparel brand.

Feb. 2004	National Standard Inc., marketer of the national standard women's apparel brand, became a consolidated subsidiary.
Aug. 2004	Injected 70 million yen in extra reserves boosting paid-in capital to 10,273 million yen.
Oct. 2004	Opened first large-size UNIQLO store (2,100sqm) in Shinsaibashisuji, Osaka, western Japan.
Dec. 2004	Established UNIQLO Design Studio, New York, Inc. design subsidiary in New York to help strengthen R&D function.
Mar. 2005	Footwear retail chain ONEZONE CORPORATION (owner of FOOT PARK brand, etc.) became a consolidated subsidiary.
May 2005	NELSON FINANCES S.A.S., developer of Europe focused COMPTOIR DES COTONNIERS brand, became a subsidiary.
Sep. 2005	Established COMPTOIR DES COTONNIERS JAPAN CO., LTD.
Sep. 2005	ASPESI JAPAN CO., LTD. set up as a consolidated subsidiary to market the Italian ASPESI brand in Japan.
Sep. 2005	Opened first UNIQLO store in South Korea (Seoul).
Sep. 2005	Opened first store in US (New Jersey).
Sep. 2005	Opened first store in Hong Kong (Tsim Sha Tsui shopping district).
Sep. 2005	Opened first women's underwear store, 'BODY by UNIQLO', in Tokyo's Ginza shopping district.
Oct. 2005	Opened UNIQLO flagship store in Tokyo Ginza.
Oct. 2005	Opened first 'UNIQLO KIDS' store.
Nov. 2005	Shifted to a holding company structure to strengthen UNIQLO operations and facilitate new business expansion.
Feb. 2006	Petit Vehicule S.A. becomes an FR subsidiary developing the PRINCESSE tam.tam brand in France and other parts of Europe.
Feb. 2006	The first COMPTOIR DES COTONNIERS store opens in Japan.
Mar. 2006	Tokyo headquarters transfers to Kudanshita-kita, Chiyoda-ku.
Apr. 2006	Invest in CABIN Co., Ltd. to develop design and retail of women's clothing (store names include zazie, enracine, etc.)
Apr. 2006	Establish G.U. Co., Ltd. to develop low-priced casual clothing g.u. brand stores.
Jun. 2006	CDC developer NELSON FINANCES S.A.S. becomes an FR subsidiary following additional stock purchase.
Jun. 2006	UNIQLO Co., Ltd. forms a business tie-up to create a strategic partnership with Toray Industries Co., Ltd.
Aug. 2006	CABIN Co., Ltd. becomes full FR subsidiary following additional stock purchase.
Oct. 2006	The first g.u. store opens in Ichikawa City, Chiba Prefecture.

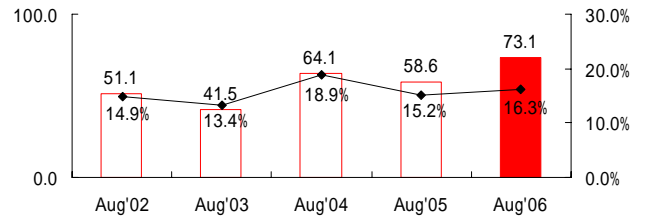
Financial Highlights(Year to August 2006)

Net Sales(Billions of yen)
 Store Numbers at Year End



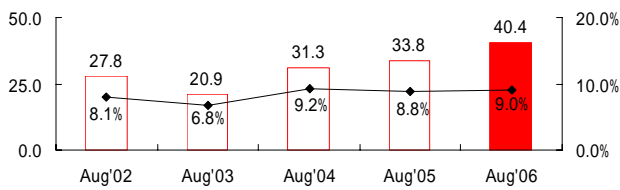
	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Net Sales(Billions of yen)	344.1	309.7	339.9	383.9	448.8
Store Numbers at Year End	585	622	655	1,232	1,632

Ordinary Income(Billions of yen)
 Ordinary Margin



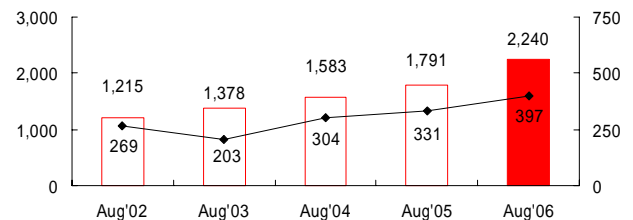
	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Ordinary Income(Billions of yen)	51.1	41.5	64.1	58.6	73.1
Ordinary Margin	14.9%	13.4%	18.9%	15.2%	16.3%

Net Income(Billions of yen)
 Net Profit Margin



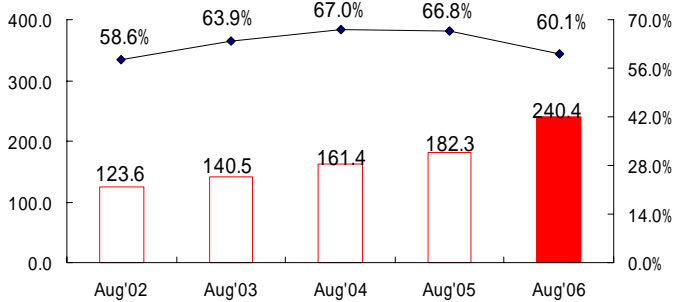
	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Net Income(Billions of yen)	27.8	20.9	31.3	33.8	40.4
Net Profit Margin	8.1%	6.8%	9.2%	8.8%	9.0%

Net assets per share(Yen)
 Net Income per share(Yen)



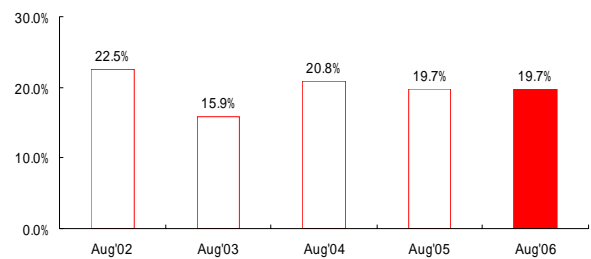
	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Net assets per share(Yen)	1,215	1,378	1,583	1,791	2,240
Net Income per share(Yen)	269	203	304	331	397

Net Assets(Billions of yen)
 Equity ratio



	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Net Assets(Billions of yen)	123.6	140.5	161.4	182.3	240.4
Equity ratio	58.6%	63.9%	67.0%	66.8%	60.1%

ROE (%)



	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
ROE	22.5%	15.9%	20.8%	19.7%	19.7%

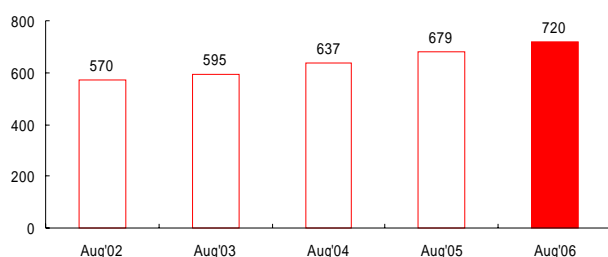
REFERENCE MATERIALS(UNIQLO JAPAN Operation)

Company Overview

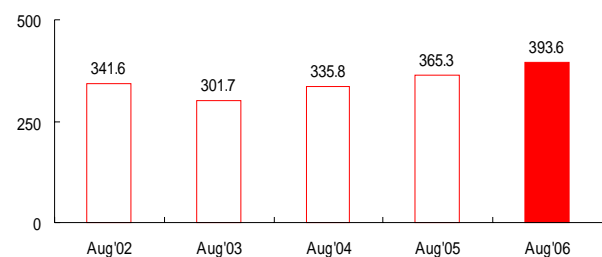
Name	UNIQLO CO., LTD.	
Established	September 2, 1974	
Head Office	717-1 Sayama, Yamaguchi City, Yamaguchi 754-0894, Japan	
Tokyo Office	Kitanomaru Square, 13-12, Kudan-kita 1-chome, Chiyoda-ku, Tokyo 102-0073 Japan	
Shanghai Office	Representative	Xuhuiyuan Building.RM.1601,No.1089,Zhongshan Er Road (South) ,Shanghai, China
Paid-in capital	1,000 million yen	
Number of issued shares	10,000	
Line of business	Retail chain operator specializing in in-house designed casual clothing for men and women of all ages. Operates stores under the name of UNIQLO.	
Regular employees	1,858	
Board of Directors		Statutory Auditors' Board
Tadashi Yanai	Chairman, President & CEO	Kiyomi Iwamura
Naoki Otoma	Senior Vice President	Toshiharu Ura
Masa Matsushita	(External board member)	Takaharu Yasumoto (External auditor)
		Norihiko Shimizu (External auditor)

Financial Highlights(Year to August 2006)

Store Numbers at Year End



Net Sales(Billions of yen)



	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Store Numbers at Year End	570	595	637	679	720

	Aug'02	Aug'03	Aug'04	Aug'05	Aug'06
Net Sales(Billions of yen)	341.6	301.7	335.8	365.3	393.6

* From the year to August 2006, we will disclose figures for UNIQLO CO., LTD. base to represent the performance of the domestic UNIQLO operation.



PRESS PACK

FAST RETAILING CO., LTD.
Department of
Investor Relations & Public Relations
Version: November 1, 2006

For further inquiries, please contact :

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